Angel One
Mutual Fund

ABRIDGED ANNUAL REPORT 2025-2026

CORPORATE INFORMATION

ASSET MANAGEMENT COMPANY (AMC):

Angel One Asset Management Company Limited

Address: G-1, Ground Floor, Ackruti Trade Centre, Road No. 7, Kondivita, MIDC, Andheri (East), Mumbai – 400 093.

Board of Directors (as on 31.03.2026):

Mr. Dinesh Thakkar (*Associate Director*)
Mr. Piyush Surana (*Independent Director*)
Mr. Suresh Narayan (*Independent Director*)
Mr. Hemen Bhatia* (*Executive Director & Chief Executive Officer*)
* *Ceased to be Director w.e.f. June 18, 2026*

TRUSTEE COMPANY:

Angel One Trustee Limited

Address: G-1, Ground Floor, Ackruti Trade Centre, Road No. 7, Kondivita, MIDC, Andheri (East), Mumbai – 400 093.

Board of Directors (as on 31.03.2026):

Mr. Amit Majumdar (*Associate Director*)
Mr. Hardayal Prasad (*Independent Director*)
Mr. Pushan Mahapatra (*Independent Director*)
Ms. Ameeta Trehan (*Independent Director*)

STATUTORY AUDITOR:

Deloitte Haskins & Sells LLP,

Chartered Accountants

One International Centre, 31st Floor, Tower 3, Elphinstone Mill Compound, Senapati Bapat Marg, Elphinstone (West), Mumbai – 400 013.

SPONSOR:

Angel One Limited

Address: 601, 6th Floor, Ackruti Star, Central Road, MIDC, Andheri (East), Mumbai - 400 093.

CUSTODIAN:

HDFC Bank Limited
SEBI Registration No. - IN/CUS/001
Address: Empire Plaza, Tower 1, 4th Floor, LBS Marg, Chandan Nagar, Vikhroli (West), Mumbai 400 083.

SBI-SG GLOBAL SECURITIES SERVICES PVT. LTD.
SEBI Registration No. - IN/CUS/022
Address: Jeevan Seva Extention Bldg, Gr Floor, A Wing, S V Road, Santacruz (W) Mumbai 400 054.

REGISTRAR AND TRANSFER AGENT (RTA)

Computer Age Management Services Limited (CAMS)

SEBI Registration No. - INR000002813

Address: Rayala Tower-1, 158 Anna Salai, Chennai - 600 002.

Content

Angel One Mutual Fund
G-1, Ground floor, Ackruti Trade Centre,
Road No.7, Kondivita, MIDC, Andheri East
Mumbai – 400 093.

Trustee Report

Angel One Trustee Limited ("Trustees") is pleased to present its second report and the Audited Financial Statements for the schemes of Angel One Mutual Fund ("Mutual Fund" or "Fund") for the year ended March 31, 2026.

As of March 31, 2026 the Fund offers 11 schemes across asset classes. During the year, the Fund launched 4 Exchange Traded Fund (ETF) schemes, 2 Index Fund schemes and 2 Fund of Fund (FoF) schemes. The total Assets Under Management (AUM) of all the schemes of the Fund stood at INR 403.75 crores, compared to INR 74.01 crores as of March 31, 2025.

For the year ended March 31, 2026, the details of the schemes of the Mutual Fund are provided below:

Scheme Name	Type of Scheme	Investment Objective of Scheme	Date of Launch of Scheme
Angel One Nifty Total Market Index Fund	An open-ended scheme replicating / tracking Nifty Total Market Index	The investment objective of the scheme is to replicate Nifty Total Market Index with an aim to provide returns before expenses that track the total return of Nifty Total Market Index, subject to tracking errors. *	28-Feb-2025
Angel One Nifty Total Market ETF	An open-ended scheme replicating / tracking Nifty Total Market Index.	The investment objective of the scheme is to replicate Nifty Total Market Index with an aim to provide returns before expenses that track the total return of Nifty Total Market Index, subject to tracking errors. *	28-Feb-2025
Angel One Nifty 1D Rate Liquid ETF Growth	An open-ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index.	The investment objective of the scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The scheme will provide returns before expenses, that track the total returns of Nifty 1D Rate Index, subject to tracking errors. *	25-Mar-2025
Angel One Nifty 50 Index Fund	An open-ended scheme replicating / tracking Nifty 50 Index.	The investment objective of the scheme is to replicate Nifty 50 Index with an aim to provide returns before expenses that track the total return of Nifty 50 Index, subject to tracking errors. *	22-May-2025
Angel One Nifty 50 ETF	An open-ended scheme replicating / tracking Nifty 50 Index.	The investment objective of the scheme is to replicate Nifty 50 Index with an aim to provide returns before expenses that track the total return of Nifty 50 Index, subject to tracking errors. *	22-May-2025
Angel One Gold ETF	An open-ended scheme replicating / tracking domestic price of Gold.	The investment objective of the scheme is to generate returns corresponding to the domestic price of gold before expenses, subject to tracking errors by investing in physical gold and gold related instruments. *	05-Sep-2025
Angel One Gold ETF FOF	An open-ended fund of fund scheme investing in units of Angel One Gold ETF.	The investment objective of the scheme is to seek to generate returns by investing in units of Angel One Gold ETF. *	10-Sep-2025
Angel One Nifty Total Market Momentum Quality 50 Index Fund	An open-ended scheme replicating / tracking Nifty Total Market Momentum Quality 50 Index.	The investment objective of the scheme is to replicate Nifty Total Market Momentum Quality 50 Index with an aim to provide returns before expenses, that track the total return of Nifty Total Market Momentum Quality 50 Index, subject to tracking errors. *	21-Nov-2025

Scheme Name	Type of Scheme	Investment Objective of Scheme	Date of Launch of Scheme
Angel One Nifty Total Market Momentum Quality 50 ETF	An open-ended scheme replicating / tracking Nifty Total Market Momentum Quality 50 Index.	The investment objective of the scheme is to replicate Nifty Total Market Momentum Quality 50 Index with an aim to provide returns before expenses, that track the total return of Nifty Total Market Momentum Quality 50 Index, subject to tracking errors. *	21-Nov-2025
Angel One Silver ETF	An open-ended scheme replicating / tracking domestic price of silver.	The investment objective of the scheme is to generate returns corresponding to the domestic price of silver before expenses, subject to tracking errors by investing in physical silver and silver related instruments. *	24-Feb-2026
Angel One Silver ETF FOF	An open-ended fund of fund scheme investing in units of Angel One Silver ETF.	The investment objective of the scheme is to seek to generate returns by investing in units of Angel One Silver ETF. *	02-Mar-2026

*There can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/ indicate any returns. Investors are required to read all the scheme related information set out in the offer documents carefully.

1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

A. Scheme Performance

The performance of the schemes from the date of launch of each scheme till 31st March 2026, vis-à-vis the respective benchmark indices are given below:

a. Angel One Nifty Total Market Index Fund

Particulars	Angel One Nifty Total Market Index Fund	
	Direct Plan	Regular Plan
1 Year Return (%)	-3.35%	-4.08%
1 Year Benchmark Return (%)	-3.07%	-3.07%
Returns since Inception (%)	3.32%	2.55%
Benchmark Returns since Inception (%)	3.69%	3.69%
Benchmark Index	Nifty Total Market Index TRI	
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.	
Risk-o-meter	Very High	
Fund Managers	Mr. Mehul Dama$	
	Mr. Kewal Shah	
Net Assets as of March 31, 2026	INR 17.10 Crores	INR 33.83 Crores
Inception Date	February 28, 2025	

$ *Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.*

b. Angel One Nifty Total Market ETF

Particulars	Angel One Nifty Total Market ETF
1 Year Return %	-3.31%
1 Year Benchmark Return %	-3.07%
Returns since Inception %	3.40%
Benchmark Returns since Inception %	3.69%
Benchmark Index	Nifty Total Market Index TRI

Particulars	Angel One Nifty Total Market ETF
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.
Risk-o-meter	Very High
Fund Manager	Mr. Mehul Dama$
	Mr. Kewal Shah
Net Assets as of March 31, 2026	INR 37.89 Crores
Inception Date	February 28, 2025

$Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.

c. Angel One Nifty 1D Rate Liquid ETF - Growth

Particulars	Angel One Nifty 1D Rate Liquid ETF - Growth
1 Year Return %	5.18%
1 Year Benchmark Return %	5.47%
Returns since Inception %	5.23%
Benchmark Returns since Inception %	5.49%
Benchmark Index	Nifty 1D Rate Liquid Index
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.
Risk-o-meter	Low
Fund Manager	Mr. Mehul Dama$
	Mr. Kewal Shah
Net Assets as of March 31, 2026	INR 88.25 Crores
Inception Date	March 25, 2025

$Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.

d. Angel One Nifty 50 Index Fund

Particulars	Angel One Nifty 50 Index Fund	
	Direct Plan	Regular Plan
6 Months Return %^	-18.44%	-18.89%
6 Months Benchmark Return %	-18.19%	-18.19%
Returns since Inception %	-10.6%	-10.51%
Benchmark Returns since Inception %	-9.72%	-9.72%
Benchmark Index	Nifty 50 Index TRI	
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.	
Risk-o-meter	Very High	
Fund Managers	Mr. Mehul Dama$	
	Mr. Kewal Shah	
Net Assets as of March 31, 2026	INR 5.49 Crores	INR 23.11 Crores
Inception Date	May 22, 2025	

$Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.

^The scheme has been in existence for more than 6 months but less than 1 year.

e. Angel One Nifty 50 ETF

Particulars	Angel One Nifty 50 ETF
6 Months Return %^	-18.22%
6 Months Benchmark Return %	-18.19%
Returns since Inception %	-9.81%
Benchmark Returns since Inception %	-9.72%
Benchmark Index	Nifty 50 Index TRI
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.
Risk-o-meter	Very High
Fund Manager	Mr. Mehul Dama$
	Mr. Kewal Shah
Net Assets as of March 31, 2026	INR 18.87 Crores
Inception Date	May 22, 2025

$Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.

^The scheme has been in existence for more than 6 months but less than 1 year.

f. Angel One Gold ETF

Particulars	Angel One Gold ETF
6 Months Return %^	53.21%
6 Months Benchmark Return %	55.11%
Returns since Inception %	64.09%
Benchmark Returns since Inception %	67.15%
Benchmark Index	Domestic Price of Gold
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.
Risk-o-meter	High
Fund Manager	Mr. Mehul Dama$
	Mr. Kewal Shah
Net Assets as of March 31, 2026	INR 81.77 Crores
Inception Date	September 05, 2025

$Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.

^The scheme has been in existence for more than 6 months but less than 1 year.

g. Angel One Gold ETF FOF

Particulars	Angel One Gold ETF FOF	
	Direct Plan	Regular Plan
6 Months Return %^	51.74%	51.12%
6 Months Benchmark Return %	55.11%	55.11%
Returns since Inception %	59.14%	58.47%
Benchmark Returns since Inception %	61.47%	61.47%
Benchmark Index	Domestic Price of Gold	

Particulars	Angel One Gold ETF FOF	
	Direct Plan	**Regular Plan**
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.	
Risk-o-meter	High	
Fund Manager	Mr. Mehul Dama$	
	Mr. Kewal Shah	
Net Assets as of March 31, 2026	INR 13.06 Crores	INR 16.86 Crores
Inception Date	September 10, 2025	

$Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.

^The scheme has been in existence for more than 6 months but less than 1 year.

h. Angel One Nifty Total Market Momentum Quality 50 Index Fund

Particulars	Angel One Nifty Total Market Momentum Quality 50 Index Fund	
	Direct Plan	**Regular Plan**
Returns since Inception %	Not applicable**	Not applicable**
Benchmark Returns since Inception %	Not applicable**	Not applicable**
Benchmark Index	Nifty Total Market Momentum Quality 50 Index TRI	
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.	
Risk-o-meter	Very High	
Fund Managers	Mr. Mehul Dama$	
	Mr. Kewal Shah	
Net Assets as of March 31, 2026	INR 5.38 Crores	INR 24.70 Crores
Inception Date	November 21, 2025	

***Returns are not mentioned, as the scheme has been in existence for less than six (6) months.*

$Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.

i. Angel One Nifty Total Market Momentum Quality 50 ETF

Particulars	Angel One Nifty Total Market Momentum Quality 50 ETF
Returns since Inception %	Not applicable**
Benchmark Returns since Inception %	Not applicable*
Benchmark Index	Nifty Total Market Momentum Quality 50 Index TRI
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.
Risk-o-meter	Very High
Fund Manager	Mr. Mehul Dama$
	Mr. Kewal Shah
Net Assets as of March 31, 2026	INR 6.19 Crores
Inception Date	November 21, 2025

***Returns are not mentioned, as the scheme has been in existence for less than six (6) months.*

$Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.

j. Angel One Silver ETF

Particulars	Angel One Silver ETF
Returns since Inception %	Not applicable**
Benchmark Returns since Inception %	Not applicable**
Benchmark Index	Domestic Price of Silver
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.
Risk-o-meter	Very High
Fund Manager	Mr. Mehul Dama$
	Mr. Kewal Shah
Net Assets as of March 31, 2026	INR 22.14 Crores
Inception Date	February 24, 2026

***Returns are not mentioned, as the scheme has been in existence for less than six (6) months.*

$Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.

k. Angel One Silver ETF FOF

Particulars	Angel One Silver ETF FOF	
	Direct Plan	Regular Plan
Returns since Inception %	Not applicable**	Not applicable**
Benchmark Returns since Inception %	Not applicable**	Not applicable**
Benchmark Index	Domestic Price of Silver	
Performance Commentary	The scheme has underperformed its benchmark in the last financial year and since inception. The nature of the scheme is to passively replicate the portfolio to its underlying index and the underperformance to the benchmark is broadly caused by two main reasons - transaction costs and scheme expenses.	
Risk-o-meter	Very High	
Fund Manager	Mr. Mehul Dama$	
	Mr. Kewal Shah	
Net Assets as of March 31, 2026	INR 4.68 Crores	INR 4.43 Crores
Inception Date	March 02, 2026	

***Returns are not mentioned, as the scheme has been in existence for less than six (6) months.*

$Mr. Mehul Dama has ceased to be Fund Manager effective from the close of business hours on June 30, 2026.

Performance of the schemes provided above is computed basis last business day of the Financial Year (March 30, 2026). (For Angel One Nifty 1D Rate Liquid ETF - Growth, performance is as on 31st March 2026) Past performance may or may not be sustained in future and is not a guarantee of any future returns. The same may not necessarily provide the basis for comparison with other investment. Different plans viz. Direct Plan and Regular Plan have a different expense structure. The expenses of the Direct Plan under the schemes will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Since Inception Date = Date of First allotment in the Scheme / Plan. Investors in Angel One Gold ETF FOF and Angel One Silver ETF FOF will bear the recurring expenses of their respective underlying schemes (viz. Angel One Gold ETF and Angel One Silver ETF) in addition to the recurring expenses charged by Angel One Gold ETF FOF and Angel One Silver ETF FOF.

B. Future Outlook

Angel One Asset Management Company Limited (Angel One AMC) is the investment manager to the Mutual Fund, currently offering ETF, Index & FOF schemes.

The Mutual Fund's current bouquet of passive investment products are designed to offer clients a low-cost, transparent and accessible pathway to wealth creation. As passive investing continued to gain traction, the Mutual Fund's approach in the current year was to address the demand from clients seeking simplicity and cost-efficiency in their portfolios.

It's been 13 months since we started our journey and have since launched 11 schemes which includes ETF, Index & Fund of Fund schemes across Equity Debt & Commodity asset class. As of 31 March, 2026, we have 2,46,782 investor folios across 17,575 pin codes. As we look ahead to the coming year, our focus will be to further strengthen the foundation we have built. We believe that in the current environment, our existing bouquet of schemes are comprehensive enough for investors to achieve their financial goals and create wealth over a period of time. Our emphasis in the coming year will be to consolidate the current scheme offerings by enhancing their reach and provide consistent value to our investors. We aim to achieve this by further enhancing our focus on disciplined investment management, strong governance & compliance and providing superior investor service.

2. BRIEF BACKGROUND OF THE FUND, THE SPONSOR, THE TRUSTEE COMPANY AND THE AMC:

A. Angel One Mutual Fund

Angel One Mutual Fund has been constituted as a trust on October 16, 2023, in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Angel One Limited, as the Sponsor and Angel One Trustee Limited as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on November 25, 2024 under Registration Code MF/083/24/09.

B. Angel One Limited

Angel One is one of the leading fintech companies in India, transforming the nation's financial landscape by leveraging technology.

Angel One's omnichannel model empowers millions of individuals to make informed decisions, helping them build equity-led wealth portfolios, while providing them access to credit and insurance products, thereby fostering a brighter and more inclusive future for India.

Leveraging advanced technologies like Artificial Intelligence, Machine Learning and Data Science, Angel One's Super App offers clients with a digital-first, personalized and efficient trading platforms, for a seamless investment experience. Complementing this are its advisory services, margin trading funding and access to third-party financial products.

With a client base of over 37 million, Angel One is driving financial inclusion beyond Tier-1 cities, extending its reach to even the remotest regions of India.

C. Angel One Asset Management Company Limited

Angel One Asset Management Company Limited (AMC) is a limited company incorporated under the Companies Act, 1956 on 4th May 2023. Angel One Asset Management Company Limited has been appointed as the Asset Management Company of the Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated 19th December 2023, as amended up to date, and executed between the Trustee and the AMC. Angel One Asset Management Company Limited is a wholly owned subsidiary of the Sponsor, Angel One Limited.

D. Angel One Trustee Limited

Angel One Trustee Limited is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

E. INVESTMENT OBJECTIVES OF THE SCHEMES:

i. Angel One Nifty Total Market Index Fund

The investment objective of the Scheme is to replicate Nifty Total Market Index with an aim to provide returns before expenses that track the total return of Nifty Total Market Index, subject to tracking errors.

ii. Angel One Nifty Total Market ETF

The investment objective of the Scheme is to replicate Nifty Total Market Index with an aim to provide returns before expenses that track the total return of Nifty Total Market Index, subject to tracking errors.

iii. Angel One Nifty 1D Rate Liquid ETF – Growth

The investment objective of the Scheme is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns before expenses, that track the total returns of Nifty 1D Rate Index, subject to tracking errors.

iv. Angel One Nifty 50 Index Fund

The investment objective of the Scheme is to replicate Nifty 50 Index with an aim to provide returns before expenses that track the total return of Nifty 50 Index, subject to tracking errors.

v. **Angel One Nifty 50 ETF**

The investment objective of the Scheme is to replicate Nifty 50 Index with an aim to provide returns before expenses that track the total return of Nifty 50 Index, subject to tracking errors.

vi. **Angel One Gold ETF**

The investment objective of the Scheme is to generate returns corresponding to the domestic price of gold before expenses, subject to tracking errors by investing in physical gold and gold related instruments.

vii. **Angel One Gold ETF FOF**

The investment objective of the Scheme is to seek to generate returns by investing in units of Angel One Gold ETF.

viii. **Angel One Nifty Total Market Momentum Quality 50 Index Fund**

The investment objective of the Scheme is to replicate Nifty Total Market Momentum Quality 50 Index with an aim to provide returns before expenses, that track the total return of Nifty Total Market Momentum Quality 50 Index, subject to tracking errors.

ix. **Angel One Nifty Total Market Momentum Quality 50 ETF**

The investment objective of the Scheme is to replicate Nifty Total Market Momentum Quality 50 Index with an aim to provide returns before expenses, that track the total return of Nifty Total Market Momentum Quality 50 Index, subject to tracking errors.

x. **Angel One Silver ETF**

The investment objective of the Scheme is to generate returns corresponding to the domestic price of silver before expenses, subject to tracking errors by investing in physical silver and silver related instruments.

xi. **Angel One Silver ETF FOF**

The investment objective of the Scheme is to seek to generate returns by investing in units of Angel One Silver ETF.

F. SIGNIFICANT ACCOUNTING POLICIES:

The significant accounting policies form part of the notes to the Accounts annexed to the Balance Sheet of the Schemes. The Accounting Policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 2026.

G. UNCLAIMED REDEMPTIONS & INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) AS ON MARCH 31, 2026:

There is no amount of unclaimed redemption or unclaimed IDCW as of March 31, 2026. It may be noted that the schemes of Angel One Mutual Fund currently do not offer IDCW option.

H. REDRESSAL OF COMPLAINTS RECEIVED AGAINST THE FUND DURING 2025-2026:

A report on the details of investor complaints received against Mutual Fund during the financial year ended March 31, 2026 is annexed hereto as **Annexure – "A"** and forms an integral part of this report.

I. PROXY VOTING POLICY & DETAILS OF PROXY VOTING DURING F.Y. 2025-2026

In view of SEBI guidelines related to "Role of Mutual Funds in Corporate Governance of Public Listed Companies", the company has formulated its policy for Proxy Voting in Public Listed Companies. The said policy and details of actual exercise of proxy votes along with the summary of votes cast during the Financial Year 2025-2026 and the scrutinizer's certification thereon is enclosed herewith vide **Annexure - "B"**. Pursuant to para 7.26 on Role of Mutual Funds in Corporate Governance of Public Listed Companies, of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the voting details are disclosed on our website www.angelonemf.com.

J. REPORT ON IMPLEMENTATION OF PRINCIPLES OF STEWARDSHIP CODE

In accordance with the requirements of para 7.26.14 of SEBI Master circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 a report on implementation of every Principle may be sent as a part of annual intimation to the unitholders. The said report on implementation of every Principle as enumerated in the Stewardship Policy is enclosed herewith vide **Annexure - "C"** and is also disclosed on our website www.angelonemf.com.

K. POTENTIAL RISK CLASS (PRC) MATRIX

In terms of Paragraph 6.18 of SEBI Master circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, all debt mutual fund schemes are required to be classified in terms of a Potential Risk Class (PRC) matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of a scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of a scheme) in the manner prescribed.

There is only one scheme of the Mutual Fund to which PRC is applicable and the same is given below:

1. Angel One Nifty 1D Rate Liquid ETF - Growth

	Potential Risk Class (Maximum risk the scheme can take)		
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A-I : A Scheme with Relatively Low interest Rate Risk and Relatively Low Credit Risk.			

L. RISK O METER

In accordance with clause 6.16 of the SEBI Master circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 with respect to Product Labelling in Mutual Fund schemes, the AMC / Mutual Fund is required to evaluate the Risk-o-meter on a monthly basis and disclose the same along with portfolio disclosure for all their schemes on their respective and AMFI website within stipulated time period.

The below table indicates the changes in risk-o-meter of the schemes basis the portfolio as on March 31, 2026:

Sr. No.	Name of the Scheme	Risk-o-meter at the start of the F.Y. (April 01, 2025)	Risk-o-meter at the end of the F.Y. (March 31, 2026)	Number of changes in Risk-o-meter during the F.Y. 2025-26
1.	Angel One Nifty Total Market Index Fund	Very High	Very High	0
2.	Angel One Nifty Total Market ETF	Very High	Very High	0
3.	Angel One Nifty 1D Rate Liquid ETF - Growth	Low	Low	0
4.	Angel One Nifty 50 Index Fund*	Very High	Very High	0
5.	Angel One Nifty 50 ETF*	Very High	Very High	0
6.	Angel One Gold ETF FOF*	High	High	2
7.	Angel One Gold ETF*	High	High	0
8.	Angel One Nifty Total Market Momentum Quality 50 Index Fund*	Very High	Very High	0
9.	Angel One Nifty Total Market Momentum Quality 50 ETF*	Very High	Very High	0
10.	Angel One Silver ETF*	Very High	Very High	0
11.	Angel One Silver ETF FOF*	Very High	Very High	0

*The schemes were launched during the financial year 2025-2026 and hence, the Risk-o-meter values are of the first portfolio disclosure. Further, number of times of risk-o-meter change during the financial year for such schemes is considered since the first portfolio disclosure.

Investors should consult their financial advisors if they are not clear about the suitability of the product.

M. STATUTORY INFORMATION

A. Save as provided under SEBI (Mutual Funds) Regulations, 2026, the Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution of Rs. 10,00,000/- for setting up the Fund, and such other accretions / additions, if any, to the same.

B. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities.

C. Full Annual Report is disclosed on the website (www.angelonemf.com) and on AMFI website (www.amfiindia.com) and shall be available for inspection at the Head Office of the AMC. On written request, present and prospective unit holders/investors can obtain a copy of the trust deed, Annual Report of the Fund and scheme related documents. The unit holders, if they so desire, may also request for the Annual Report of the AMC. The Balance Sheet as at 31st March, 2026 and the Revenue Account for the year ended 31st March, 2026 for the various schemes are annexed to this report.

N. ACKNOWLEDGMENTS

The Trustees wish to thank SEBI, the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for their support and guidance. The Trustees would also like to thank the Auditors, Custodians, Fund Accountant, Registrar & Transfer Agent, Bankers, Brokers, Stock Exchanges, Depositories, KYC Registration Agencies, CERSAI and all other service providers for their valuable support.

The Trustees extended their gratitude to thank all the Unitholders for their faith in the Fund and their strong support.

For **Angel One Trustee Limited**

Amit Majumdar	**Pushan Mahapatra**
Director	Director
DIN No. : 01633369	DIN No. : 07307428

Date: July 13, 2026

Annexure A

Redressal of Complaints received during the period: **01/04/2025 to 31/03/2026**

Name of the Mutual Fund: **Angel One Mutual Fund**

Total Number of Folios: **246782**

Part A: Total complaints report (including complaints received through SCORES)

Complaint code	Type of Complaint #	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable *	Pending			
				Within 30 days	30-60 days	60- 180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/ load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	1	1	0	0	0	1	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others **	0	35	35	0	0	0	1	0	0	0	0	0

Part B: Report on complaints received through SCORES

Complaint code	Type of Complaint #	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable *	Pending			
				Within 30 days	30-60 days	60- 180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/ load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	0	0	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others **	0	32	32	0	0	0	1	0	0	0	0	0

Part C: Trend of monthly disposal of complaints (including complaints received through SCORES)

S. No.	Month	Carried forward from previous month	Received	Resolved*	Pending**
1	Apr-25	0	1	1	0
2	May-25	0	6	6	0
3	Jun-25	0	4	4	0
4	Jul-25	0	3	3	0
5	Aug-25	0	4	4	0
6	Sep-25	0	4	4	0

S. No.	Month	Carried forward from previous month	Received	Resolved*	Pending**
7	Oct-25	0	0	0	0
8	Nov-25	0	1	1	0
9	Dec-25	0	3	3	0
10	Jan-26	0	2	2	0
11	Feb-26	0	7	6	1
12	Mar-26	1	1	2	0
	Grand Total		**36**	**36**	

** Should include total complaints pending as on the last day of the month, if any.

Part D: Trend of annual disposal of complaints (including complaints received through SCORES)

SN	Year	Carried forward from previous year	Received during the year	Resolved during the year	Pending at the end of the year
1	2025-26	0	36	36	0
	Grand Total		**36**	**36**	

Annexure B

CHOKSHI & CHOKSHI LLP
Chartered Accountants

To,
The Board of Directors,
Angel One Asset Management Company Limited/
Angel One Trustee Ltd.
G-1, Ground Floor, Ackruti Trade centre,
MIDC Road No. 7, Andheri (East),
Mumbai- 400 093

Subject: Scrutinizer's Certificate on the Voting Reports

Dear Sir,

We have been appointed by Angel One Asset Management Co. Ltd ("AMC") as scrutinizer to provide certification on the proxy reports being disclosed by the AMC for the year 2025-26 in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 and modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and to issue a certificate to be submitted to the trustees.

We have verified the voting disclosures made by AMC on the website for FY 2025-26 on the basis of data obtained from custodian and AMC w.r.t. voting decisions (either to vote for/against voting) duly supported by the rationale for each agenda item.

We certify that AMC has disclosed details of all the votes cast in the format specified in the circular and the same is in order.

This certificate has been issued for submission to Board of directors of Angel One Asset Management Company Limited/Angel One Trustee Ltd. for disclosure on Angel One Mutual Fund website of the schemes of Angel One Mutual Fund in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and should not be used for any other purpose.

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN-101872W/W100045

Anish y Shah

CHOKSHI & CHOKSHI LLP
FRN-101872W/W 100045

Anish Shah
Partner
M. No. 048462
UDIN - 26048462CWQFUT4859
Place: Mumbai
Date: 20-04-2026

Chokshi & Chokshi LLP is a Limited Liability Partnership with LLP Registration No. AAC-8909
Regd. Office: 15/17, Raghavji 'B' Bldg., Ground Floor, Raghavji Road, Gowalia Tank, Off Kemps Corner, Mumbai-400036
Tel.: +91-22-2383 6900 ; Fax : +91-22-2383 6901 ; Web: www.chokshiandchokshi.com
E-mail: contact@chokshiandchokshi.in

Annexure B

Summary of Vote Cast

F.Y.	Quarter	Total No. of Resolutions	Break Up of Vote Decision		
			FOR	AGAINST	ABSTAIN
2025-26	1	1053	758	287	8
2025-26	2	5332	3760	1572	0
2025-26	3	462	296	166	0
2025-26	4	622	432	188	2

Annexure C

PRINCIPLES OF STEWARDSHIP (FY 2025-2026)

Sr. No.	Stewardship principles	Status
1	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied with
2	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied with
3	Institutional investors should monitor their investee companies.	Complied with
4	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied with
5	Institutional investors should have a clear policy on voting and disclosure of voting activity.	Complied with
6	Institutional investors should report periodically on their stewardship activities.	Complied with

To The Board of Directors of

Angel One Trustee Limited

Report on the Audit of the Financial Statements of Schemes

Opinion

We have audited the accompanying financial statements of the undermentioned Schemes (the "Schemes") of **ANGEL ONE MUTUAL FUND** (the "Fund") which comprise the Balance Sheets as at March 31, 2026, the Revenue Accounts, the Statement of Cash Flows and the Statement of Changes in Net Asset attributable to unitholders of the Scheme for the period /year ended as mentioned below [together referred as (the "financial statements")] and a summary of the material accounting policies and other explanatory information.

Scheme	Period covered for Revenue Account and Statement of Cash Flow
Angel One Nifty Total Market Index Fund	April 1, 2025 to March 31, 2026
Angel One Nifty Total Market ETF	April 1, 2025 to March 31, 2026
Angel One Nifty 1D Rate Liquid ETF - Growth	April 1, 2025 to March 31, 2026
Angel One Nifty 50 Index Fund	May 22, 2025 to March 31, 2026
Angel One Nifty 50 ETF	May 22, 2025 to March 31, 2026
Angel One Gold ETF	September 05, 2025 to March 31, 2026
Angel One Gold ETF FOF	September 10, 2025 to March 31, 2026
Angel One Nifty Total Market Momentum Quality 50 Index Fund	November 21, 2025 to March 31, 2026
Angel One Nifty Total Market Momentum Quality 50 ETF	November 21, 2025 to March 31, 2026
Angel One Silver ETF	February 24, 2026 to March 31, 2026
Angel One Silver ETF FOF	March 02, 2026 to March 31, 2026

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended (the "SEBI Regulations") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS), 2015, as amended from time to time as notified by the Companies (Indian Accounting Standards) Rules and other accounting principles generally accepted in India, to the extent applicable, and consistent with the SEBI Regulations:

(a) in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2026;

(b) in the case of the Revenue Accounts, of the net surplus / (deficit) of the Schemes for the period / year ended as mentioned in table above;

(c) in the case of the Statement of Cash Flows, of the cash flows of the Schemes for the period / year as mentioned above; and

(d) in the case of the Statement of Changes in Net Asset attributable to unitholders, of changes in Net Asset of the Schemes for the period / year ended as mentioned above.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) issued by the Institute of Chartered Accountants of India ("ICAI") as applicable to the schemes. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. In conducting our audit, we have taken into account the provisions of the SEBI Regulations, the Ind AS as notified by the Companies (Indian Accounting Standards) Rules, other accounting principles generally accepted in India, to the extent applicable, and consistent with the SEBI Regulations and matters which are required to be included in the audit report under the provisions of the SEBI Regulations. We are independent of the Schemes in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the Schemes for the current period. These matters were addressed in the context of our audit of the financial statements of each Scheme as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Valuation and existence of Investments:** The valuation and existence of the portfolio of investments is considered as a key audit matter since investments form the most significant component of the balance sheet and appropriate valuation of investments is critical to the computation of the net asset value (NAV). Investments are required to be valued as per the valuation policy approved by the Board of Angel One Trustee Limited and Angel One Asset Management Company Limited and in compliance with SEBI Regulations and Guidelines. [Refer Schedule A - Note 3.3 and Note 5 to financial statements]	Principal audit procedures performed: We gained an understanding of the internal controls surrounding valuation and existence of investments. We tested the valuation of the investments held in schemes as at March 31, 2026, by testing that the valuation is carried out in the compliance with the valuation policy as approved by the Board of Angel One Trustee Limited and Angel One Asset Management Company Limited and in compliance with SEBI Regulations and by comparing the prices used for investment valuation of securities appropriately obtained from following independent sources: • security level prices obtained from stock exchange and AMFI approved agencies; • Commodity prices obtained from London Bullion Market Association and commodity exchange We also assessed the provisions required as per SEBI Regulations on non-investment grade and/or downgraded securities, if any. We tested the existence of the Investments as at March 31, 2026 by obtaining and reconciling the direct confirmations of the holdings received from the Custodian of the Schemes.
2	**Information Technology (IT) Systems** The controls over IT Systems and the operating effectiveness thereof is considered as a key audit matter as the Schemes are highly dependent on technology due to the significant number of transactions that are processed daily and discrete IT Systems used. The audit approach relies extensively on automated controls and therefore on the effectiveness of controls over IT systems. IT application controls are critical to ensure that changes to applications and underlying data are made in an appropriate manner.	Principal audit procedures performed: We involved our IT specialists to obtain an understanding of the IT related control environment. Furthermore, we conducted an assessment and identified key IT applications, databases and operating systems that are relevant to our audit and have identified key applications relevant for financial reporting. For the key IT systems pertaining to financial reporting, our areas of audit focus included Access Security (including controls over privileged access), program change controls, database management and network operations. We obtained an understanding of the Entity's IT control environment and key changes during the audit period that were relevant to the audit. We tested the design, implementation and operating effectiveness of the Entity's General IT controls over the key IT systems that are critical to financial reporting. We also tested key automated and manual business cycle controls and logic for system generated reports relevant to the audit; including testing of compensating controls or performed alternate procedures, wherever applicable. Reliance was also placed on System and Organization Controls Report (SOC Report), while performing above procedures.

Information Other than the Financial Statements and Auditor's Report Thereon

The Managements of Angel One Trustee Limited (the "Trustee Company") and Angel One Asset Management Company Limited (the "AMC/Investment Manager") [together referred as (the "Management")] and Board of Directors of the AMC and the Trustee Company are responsible for the other information. The other information comprises the information included in the Trustee Report and the Abridged Financial Statements of Angel One Mutual Fund, but does not include these financial statements and our auditor's report thereon. The Trustee Report and Abridged Financial Statements of Angel One Mutual Fund are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and will not express any form of assurance or conclusion thereon.

In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

The Management and the Board of Directors of the Investment Manager and the Trustee Company are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in Net Asset attributable to unitholders of the Schemes in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations, including the Ind AS as notified by the Companies (Indian Accounting Standards) Rules and other accounting principles generally accepted in India, to the extent applicable, and consistent with the SEBI Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Managements and the Board of Directors of the Investment Manager and the Trustee Company are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the schemes, or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Investment Manager and the Trustee Company are also responsible for overseeing the Schemes' financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of each Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of each Scheme, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control of the Fund as a whole relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements of each scheme that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55, and Clause 5 of the Eleventh Schedule of the SEBI Regulations, we report that:

   (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) the Balance Sheets, the Revenue Accounts, the Statement of Cash Flows and Statement of Changes in Net Assets attributable to unitholders dealt with by this report are in agreement with the books of account of the respective Schemes; and

   (c) the financial statements have been prepared in accordance with accounting policies and standards as specified in Regulation 50 1(A) and the Ninth Schedule of the SEBI Regulations.

2. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, Non-traded securities, where applicable, have been valued following the "Principles of Fair Valuation" approved by the Board of Directors of the Investment Manager and the Trustee Company. In our opinion, these valuations are fair and reasonable.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Pallavi A. Gorakshakar
(Partner)
(Membership No. 105035)
UDIN: 26105035GSSPMA8385

Date: July 13, 2026

Place: Mumbai

Abridged Balance Sheet as at March 31, 2026

AngelOne Mutual Fund

(Amount in Rs. Lakhs)

	Particulars	Angel One Nifty Total Market Index Fund		Angel One Nifty 50 Index Fund
		March 31, 2026	March 31, 2025	March 31, 2026
	LIABILITIES			
1	Unit Capital	4,943.04	2,905.14	3,140.31
2	Reserves & Surplus	-212.49	11.89	-251.80
2.1	Unit Premium Reserves	363.89	-7.99	-27.66
2.2	Unrealised Appreciation Reserve	-	203.81	-
2.3	Other Reserves	-	-	-
3	Loans & Borrowings			
4	Current Liabilities & Provisions	-	-	-
4.1	Provision for doubtful Income/Deposits	-	-	-
4.2	Other Current Liabilities & Provisions	19.05	36.76	10.73
	TOTAL	**5,113.49**	**3,149.61**	**2,871.58**
	ASSETS			
1	Investments			
1.1.	Listed Securities:			
1.1.1	Equity Shares	5,077.29	3,102.50	2,856.78
1.1.2	Preference Shares	-	-	-
1.1.3	Equity Linked Debentures	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-
1.1.5	Securitised Debt securities	-	-	-
1.2	Securities Awaited Listing:			
1.2.1	Equity Shares	-	-	-
1.2.2	Preference Shares	-	-	-
1.2.3	Equity Linked Debentures	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-
1.2.5	Securitised Debt securities	-	-	-
1.3	Unlisted Securities			
1.3.1	Equity Shares	-	-	-
1.3.2	Preference Shares	-	-	-
1.3.3	Equity Linked Debentures	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-
1.3.5	Securitised Debt securities	-	-	-
1.4	Government Securities	-	-	-
1.5	Treasury Bills	-	-	-
1.6	Commercial Paper	-	-	-
1.7	Certificate of Deposits	-	-	-
1.8	Bill Rediscounting	-	-	-
1.9	Exchange Traded Funds	-	-	-
1.10	Foreign Securities	-	-	-
1.11	Gold	-	-	-
1.12	Silver	-	-	-
	Total Investments	**5,077.29**	**3,102.50**	**2,856.78**
2	**Deposits**	-	-	-
3	Other Current Assets	10.61	2.02	3.45
3.1	Cash & Bank Balance	1.82	16.60	0.39
3.2	CBLO/ Treps/Reverse Repo Lending	23.77	28.49	10.96
3.3	Others	-	-	-
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-
	TOTAL	**5,113.49**	**3,149.61**	**2,871.58**

$ means amount less than one thousand wherever applicable

Abridged Balance Sheet as at March 31, 2026

AngelOne Mutual Fund

(Amount in Rs. Lakhs)

	Particulars	Angel One Nifty Total Market Momentum Quality 50 Index Fund	Angel One Gold ETF FOF	Angel One Silver ETF FOF
		March 31, 2026	March 31, 2026	March 31, 2026
	LIABILITIES			
1	Unit Capital	3,442.09	2,259.96	1,151.38
2	Reserves & Surplus	-432.34	24.24	-240.71
2.1	Unit Premium Reserves	-1.36	172.34	-
2.2	Unrealised Appreciation Reserve	-	535.02	-
2.3	Other Reserves	-	-	-
3	Loans & Borrowings			
4	Current Liabilities & Provisions	-	-	-
4.1	Provision for doubtful Income/Deposits	-	-	-
4.2	Other Current Liabilities & Provisions	19.58	11.25	8.43
	TOTAL	**3,027.97**	**3,002.81**	**919.10**
	ASSETS			
1	Investments			
1.1.	Listed Securities:			
1.1.1	Equity Shares	3,004.56	-	-
1.1.2	Preference Shares	-	-	-
1.1.3	Equity Linked Debentures	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-
1.1.5	Securitised Debt securities	-	-	-
1.2	Securities Awaited Listing:			
1.2.1	Equity Shares	-	-	-
1.2.2	Preference Shares	-	-	-
1.2.3	Equity Linked Debentures	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-
1.2.5	Securitised Debt securities	-	-	-
1.3	Unlisted Securities			
1.3.1	Equity Shares	-	-	-
1.3.2	Preference Shares	-	-	-
1.3.3	Equity Linked Debentures	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-
1.3.5	Securitised Debt securities	-	-	-
1.4	Government Securities	-	-	-
1.5	Treasury Bills	-	-	-
1.6	Commercial Paper	-	-	-
1.7	Certificate of Deposits	-	-	-
1.8	Bill Rediscounting	-	-	-
1.9	Exchange Traded Funds	-	2,981.85	905.32
1.10	Foreign Securities	-	-	-
1.11	Gold	-	-	-
1.12	Silver	-	-	-
	Total Investments	**3,004.56**	**2,981.85**	**905.32**
2	**Deposits**	-	-	-
3	Other Current Assets	2.78	2.58	1.04
3.1	Cash & Bank Balance	1.09	0.65	0.66
3.2	CBLO/ Treps/Reverse Repo Lending	19.54	17.73	12.08
3.3	Others	-	-	-
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-
	TOTAL	**3,027.97**	**3,002.81**	**919.10**

$ means amount less than one thousand wherever applicable

Abridged Balance Sheet as at March 31, 2026

AngelOne
Mutual Fund

(Amount in Rs. Lakhs)

	Particulars	Angel One Nifty 1D Rate Liquid ETF - Growth		Angel One Nifty Total Market ETF	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	LIABILITIES				
1	Unit Capital	8,379.22	2,617.42	3,654.43	1,554.43
2	Reserves & Surplus	454.42	3.47	-182.42	0.64
2.1	Unit Premium Reserves	-9.00	-	317.03	6.62
2.2	Unrealised Appreciation Reserve	-	-	-	105.52
2.3	Other Reserves	-	-	-	-
3	Loans & Borrowings				
4	Current Liabilities & Provisions	-	-	-	-
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	23.13	0.14	5.89	1.47
	TOTAL	**8,847.77**	**2,621.03**	**3,794.93**	**1,668.68**
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	-	-	3,785.47	1,665.31
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Exchange Traded Funds	-	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Gold	-	-	-	-
1.12	Silver	-	-	-	-
	Total Investments	**-**	**-**	**3,785.47**	**1,665.31**
2	**Deposits**	-	-	-	-
3	Other Current Assets	23.19	14.16	1.91	1.36
3.1	Cash & Bank Balance	5.24	7.33	1.12	0.51
3.2	CBLO/ Treps/Reverse Repo Lending	8,819.34	2,599.54	6.43	1.50
3.3	Others	-	-	-	-
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	**8,847.77**	**2,621.03**	**3,794.93**	**1,668.68**

$ means amount less than one thousand wherever applicable

Abridged Balance Sheet as at March 31, 2026

AngelOne Mutual Fund

(Amount in Rs. Lakhs)

	Particulars	Angel One Nifty 50 ETF	Angel One Nifty Total Market Momentum Quality 50 ETF	Angel One Gold ETF	Angel One Silver ETF
		March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026
	LIABILITIES				
1	Unit Capital	2,060.14	706.88	5,980.06	2,488.09
2	Reserves & Surplus	-192.89	-87.76	171.92	-284.10
2.1	Unit Premium Reserves	20.16	0.30	1,127.10	10.42
2.2	Unrealised Appreciation Reserve	-	-	897.84	-
2.3	Other Reserves	-	-	-	-
3	Loans & Borrowings				
4	Current Liabilities & Provisions	-	-	-	-
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	0.66	22.43	2.87	2.31
	TOTAL	**1,888.07**	**641.85**	**8,179.79**	**2,216.72**
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	1,885.66	617.43	-	-
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Exchange Traded Funds	-	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Gold	-	-	7,923.69	-
1.12	Silver	-	-	-	2,136.22
	Total Investments	**1,885.66**	**617.43**	**7,923.69**	**2,136.22**
2	**Deposits**	-	-	-	-
3	Other Current Assets	1.27	0.57	221.43	75.36
3.1	Cash & Bank Balance	0.03	0.77	2.05	1.12
3.2	CBLO/ Treps/Reverse Repo Lending	1.11	23.08	31.63	3.67
3.3	Others	-	-	0.99	0.35
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	**1,888.07**	**641.85**	**8,179.79**	**2,216.72**

$ means amount less than one thousand wherever applicable

Abridged Revenue Account
for the period / year ended March 31, 2026

AngelOne Mutual Fund

(Amount in Rs. Lakhs)

	Particulars	Angel One Nifty Total Market Index Fund		Angel One Nifty 50 Index Fund
		For the year ended March 31, 2026	For the period February 28, 2025 to March 31, 2025	For the period May 22, 2025 to March 31, 2026
1	**INCOME**			
1.1	Dividend	53.19	0.64	44.20
1.2	Interest	1.32	4.03	4.41
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	13.96	15.48	45.76
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-
1.7	Other Income	-	-	-
	(A)	**68.47**	**20.15**	**94.37**
2	**EXPENSES**			
2.1	Management fees	0.21	0.45	0.06
2.2	G.S.T on management fees	0.04	0.08	0.01
2.3	Transfer agents fees and expenses	0.33	0.04	0.18
2.4	Custodian fees	0.01	-	0.01
2.5	Trusteeship fees	0.08	0.03	0.05
2.6	Commission to Agents	25.43	1.85	12.33
2.7	Marketing & Distribution expenses	0.77	-	-
2.8	Audit fees	0.89	0.10	0.17
2.9	Investor awareness expenses	0.47	0.03	0.15
2.10	Brokerage & Transaction Costs	4.04	5.59	8.21
2.11	Provision for depreciation in value of investments in securities	-	-	-
2.12	Other operating expenses	9.13	0.09	4.92
	(# including Deferred Revenue Expenditure written off)	-	-	-
	Total	**41.40**	**8.26**	**26.09**
	Less :Expenses reimbursed / to be reimbursed by AMC			
	(B)	**41.40**	**8.26**	**26.09**
3	**NET REALISED GAINS / (LOSSES) FOR THE PERIOD / YEAR (A -B = C)**	27.07	11.89	68.28
4	Change in Unrealised Depreciation in value of investments **(D)**	482.44	22.67	377.56
5	**NET GAINS / (LOSSES) FOR THE PERIOD / YEAR (E = (C-D))**	**-455.37**	**-10.78**	**-309.28**
6	Change in unrealised appreciation in the value of investments **(F)**	94.14	226.48	67.54
7	**NET SURPLUS / (DEFICIT) FOR THE PERIOD / YEAR (E + F = G)**	**-361.23**	**215.70**	**-241.74**
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	203.81	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	203.81	-
7.3	Add / (Less): Equalisation	-66.96	-	-10.06
8	**Total**	**-224.38**	**11.89**	**-251.80**
	Balance brought forward from Balance Sheet	11.89	-	-
	Surplus available for distribution/(Deficit)	-212.49	11.89	-251.80
9	Dividend appropriation	-	-	-
9.1	Income Distributed during the period / year	-	-	-
9.2	Tax on income distributed during the period / year	-	-	-
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	**-212.49**	**11.89**	**-251.80**

$ means amount less than one thousand wherever applicable

Abridged Revenue Account
for the period / year ended March 31, 2026

AngelOne Mutual Fund

(Amount in Rs. Lakhs)

	Particulars	Angel One Nifty Total Market Momentum Quality 50 Index Fund	Angel One Gold ETF FOF	Angel One Silver ETF FOF
		For the period November 21, 2025 to March 31, 2026	For the period September 10, 2025 to March 31, 2026	For the period March 02, 2026 to March 31, 2026
1	**INCOME**			
1.1	Dividend	7.06	-	-
1.2	Interest	4.03	3.00	1.44
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	-120.14	32.00	-
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-
1.7	Other Income	-	-	-
	(A)	**-109.05**	**35.00**	**1.44**
2	**EXPENSES**			
2.1	Management fees	0.31	0.06	0.09
2.2	G.S.T on management fees	0.06	0.01	0.02
2.3	Transfer agents fees and expenses	0.06	0.06	-
2.4	Custodian fees	-	-	-
2.5	Trusteeship fees	0.02	0.02	-
2.6	Commission to Agents	6.90	3.92	0.18
2.7	Marketing & Distribution expenses	-	-	-
2.8	Audit fees	0.41	0.22	0.03
2.9	Investor awareness expenses	0.12	-	-
2.10	Brokerage & Transaction Costs	11.03	0.95	0.35
2.11	Provision for depreciation in value of investments in securities	-	-	-
2.12	Other operating expenses	2.59	1.81	-
	(# including Deferred Revenue Expenditure written off)	-	-	-
	Total	**21.50**	**7.05**	**0.67**
	Less :Expenses reimbursed / to be reimbursed by AMC			
	(B)	**21.50**	**7.05**	**0.67**
3	**NET REALISED GAINS / (LOSSES) FOR THE PERIOD / YEAR (A -B = C)**	-130.55	27.95	0.77
4	Change in Unrealised Depreciation in value of investments **(D)**	370.65	-	225.09
5	**NET GAINS / (LOSSES) FOR THE PERIOD / YEAR (E = (C-D))**	**-501.20**	**27.95**	**-224.32**
6	Change in unrealised appreciation in the value of investments **(F)**	84.55	535.02	-
7	**NET SURPLUS / (DEFICIT) FOR THE PERIOD / YEAR (E + F = G)**	**-416.65**	**562.97**	**-224.32**
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	535.02	-
7.3	Add / (Less): Equalisation	-15.69	-3.71	-16.39
8	**Total**	**-432.34**	**24.24**	**-240.71**
	Balance brought forward from Balance Sheet	-	-	-
	Surplus available for distribution/(Deficit)	-432.34	24.24	-240.71
9	Dividend appropriation	-	-	-
9.1	Income Distributed during the period / year	-	-	-
9.2	Tax on income distributed during the period / year	-	-	-
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	**-432.34**	**24.24**	**-240.71**

$ means amount less than one thousand wherever applicable

Abridged Revenue Account
for the period / year ended March 31, 2026

AngelOne Mutual Fund

(Amount in Rs. Lakhs)

	Particulars	Angel One Nifty 1D Rate Liquid ETF - Growth		Angel One Nifty Total Market ETF	
		For the year ended March 31, 2026	For the period March 25, 2025 to March 31, 2025	For the year ended March 31, 2026	For the period February 28, 2025 to March 31, 2025
1	**INCOME**				
1.1	Dividend	–	–	36.94	0.35
1.2	Interest	998.18	3.61	0.68	1.68
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	–	–	–	–
1.4	Realised Gains / (Losses) on Interscheme sale of investments	–	–	–	–
1.5	Realised Gains / (Losses) on External sale / redemption of investments	–	–	19.37	1.08
1.6	Realised Gains / (Losses) on Derivative Transactions	–	–	–	–
1.7	Other Income	–	–	–	–
	(A)	**998.18**	**3.61**	**56.99**	**3.11**
2	**EXPENSES**				
2.1	Management fees	37.44	0.06	5.56	0.21
2.2	G.S.T on management fees	6.74	0.01	1.00	0.04
2.3	Transfer agents fees and expenses	0.99	0.01	0.22	0.02
2.4	Custodian fees	–	–	0.01	–
2.5	Trusteeship fees	0.31	0.01	0.06	0.01
2.6	Commission to Agents	–	–	–	–
2.7	Marketing & Distribution expenses	–	–	0.41	–
2.8	Audit fees	2.46	0.04	0.68	0.02
2.9	Investor awareness expenses	0.92	–	0.35	0.01
2.10	Brokerage & Transaction Costs	8.03	–	4.82	2.09
2.11	Provision for depreciation in value of investments in securities	–	–	–	–
2.12	Other operating expenses	1.36	0.01	1.31	0.07
	(# including Deferred Revenue Expenditure written off)	–	–	–	–
	Total	**58.25**	**0.14**	**14.42**	**2.47**
	Less :Expenses reimbursed / to be reimbursed by AMC				
	(B)	**58.25**	**0.14**	**14.42**	**2.47**
3	**NET REALISED GAINS / (LOSSES) FOR THE PERIOD / YEAR (A -B = C)**	939.93	3.47	42.57	0.64
4	Change in Unrealised Depreciation in value of investments **(D)**	–	–	420.85	12.65
5	**NET GAINS / (LOSSES) FOR THE PERIOD / YEAR (E = (C-D))**	**939.93**	**3.47**	**-378.28**	**-12.01**
6	Change in unrealised appreciation in the value of investments **(F)**	–	–	77.94	118.17
7	**NET SURPLUS / (DEFICIT) FOR THE PERIOD / YEAR (E + F = G)**	**939.93**	**3.47**	**-300.34**	**106.16**
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	–	–	105.52	–
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	–	–	–	105.52
7.3	Add / (Less): Equalisation	-488.98	–	11.76	–
8	**Total**	**450.95**	**3.47**	**-183.06**	**0.64**
	Balance brought forward from Balance Sheet	3.47	–	0.64	–
	Surplus available for distribution/(Deficit)	454.42	3.47	-182.42	0.64
9	Dividend appropriation	–	–	–	–
9.1	Income Distributed during the period / year	–	–	–	–
9.2	Tax on income distributed during the period / year	–	–	–	–
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	**454.42**	**3.47**	**-182.42**	**0.64**

$ means amount less than one thousand wherever applicable

Abridged Revenue Account
for the period / year ended March 31, 2026

AngelOne
Mutual Fund

(Amount in Rs. Lakhs)

	Particulars	Angel One Nifty 50 ETF	Angel One Nifty Total Market Momentum Quality 50 ETF	Angel One Gold ETF	Angel One Silver ETF
		For the period May 22, 2025 to March 31, 2026	For the period November 21, 2025 to March 31, 2026	For the period September 05, 2025 to March 31, 2026	For the period February 24, 2026 to March 31, 2026
1	**INCOME**				
1.1	Dividend	13.98	1.37	–	–
1.2	Interest	1.06	0.63	0.99	0.45
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	–	–	–	–
1.4	Realised Gains / (Losses) on Interscheme sale of investments	–	–	–	–
1.5	Realised Gains / (Losses) on External sale / redemption of investments	-4.62	-20.34	151.64	–
1.6	Realised Gains / (Losses) on Derivative Transactions	–	–	0.52	0.84
1.7	Other Income	–	–	–	–
	(A)	**10.42**	**-18.34**	**153.15**	**1.29**
2	**EXPENSES**				
2.1	Management fees	0.43	0.42	1.27	0.01
2.2	G.S.T on management fees	0.08	0.08	0.23	–
2.3	Transfer agents fees and expenses	0.07	0.01	0.15	0.01
2.4	Custodian fees	–	–	3.42	0.29
2.5	Trusteeship fees	0.02	–	0.04	–
2.6	Commission to Agents	–	–	–	–
2.7	Marketing & Distribution expenses	–	–	–	–
2.8	Audit fees	0.20	0.14	1.18	0.14
2.9	Investor awareness expenses	0.05	0.02	0.15	0.01
2.10	Brokerage & Transaction Costs	3.79	2.06	0.03	0.02
2.11	Provision for depreciation in value of investments in securities	–	–	–	–
2.12	Other operating expenses	0.17	0.05	4.17	0.13
	(# including Deferred Revenue Expenditure written off)	–	–	–	–
	Total	**4.81**	**2.78**	**10.64**	**0.61**
	Less :Expenses reimbursed / to be reimbursed by AMC				
	(B)	**4.81**	**2.78**	**10.64**	**0.61**
3	**NET REALISED GAINS / (LOSSES) FOR THE PERIOD / YEAR (A -B = C)**	5.61	-21.12	142.51	0.68
4	Change in Unrealised Depreciation in value of investments **(D)**	210.77	71.83	–	211.26
5	**NET GAINS / (LOSSES) FOR THE PERIOD / YEAR (E = (C-D))**	**-205.16**	**-92.95**	**142.51**	**-210.58**
6	Change in unrealised appreciation in the value of investments **(F)**	14.29	15.25	897.84	–
7	**NET SURPLUS / (DEFICIT) FOR THE PERIOD / YEAR (E + F = G)**	**-190.87**	**-77.70**	**1,040.35**	**-210.58**
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	–	–	–	–
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	–	–	897.84	–
7.3	Add / (Less): Equalisation	-2.02	-10.06	29.41	-73.52
8	**Total**	**-192.89**	**-87.76**	**171.92**	**-284.10**
	Balance brought forward from Balance Sheet	–	–	–	–
	Surplus available for distribution/(Deficit)	-192.89	-87.76	171.92	-284.10
9	Dividend appropriation	–	–	–	–
9.1	Income Distributed during the period / year	–	–	–	–
9.2	Tax on income distributed during the period / year	–	–	–	–
10	**Retained Surplus / (Deficit) carried forward to Balance sheet**	**-192.89**	**-87.76**	**171.92**	**-284.10**

$ means amount less than one thousand wherever applicable

1 INVESTMENTS

1.1 All the investments are held in the name of the Scheme except for Government Securities and Treasury Bills which is held in the name of the fund, as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996.

1.2 DERIVATIVE DISCLOSURE

Disclosure regarding Derivative positions pursuant to SEBI Circular no CIR/IMD/DF/11/2010 dated August 18,2010

DETAILS OF INVESTMENTS IN DERIVATIVE INSTRUMENTS

A. Hedging positions through futures as on March 31, 2026

Scheme	Underlying	Long/ Short	Futures price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
–	–	–	–	–	–

For the period April 01, 2025 to March 31, 2026, following hedging transactions through futures have been squared off/ expired:

Scheme	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where futures were bought	Gross notional value of contracts where futures were sold	Net profit/ (loss) value on all contracts combined
–	–	–	–	–	–

B. Other than hedging positions through futures as on March 31, 2026

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
Angel One Gold ETF	GOLD 05/05/2026	Long	146,831.67	149,224.00	10.00
Angel One Silver ETF	SILVER 30/04/2026	Long	273,957.14	731,658.00	3.50

For the period April 01, 2025 to March 31, 2026, non hedging transactions through futures have been squared off/ expired:

Scheme	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ (Loss) value on all contracts combined
Angel One Gold ETF	30	30	35.16	35.67	0.52
Angel One Silver ETF	11	11	30.14	30.97	0.84

C. Hedging position through put option as on March 31, 2026 - NIL

For the period April 01, 2025 to March 31, 2026, hedging transactions through options which have been squared off/ expired - NIL

D. Other than hedging positions through options as on March 31, 2026 - NIL

For the period April 01, 2025 to March 31, 2026, following non hedging transactions through options have been squared off/ expired - NIL

E. Hedging positions through swaps as on March 31, 2026 - NIL

F. Hedging positions through interest rate futures as on March 31, 2026 - NIL

G. Writing of call options under covered call strategy as on March 31, 2026 - NIL

1.3 Investment in associate / group companies

As at March 31, 2026

Issuer Name	Association	Scheme Name	Purchases	Investment as on 31st March, 2026	Purchases	Investment as on 31st March, 2025
Angel One Limited	Group Company	Angel One Nifty Total Market Index Fund	2.19	4.11	2.61	226.69
		Angel One Nifty Total Market ETF	2.37	3.06	1.13	122.60

1.4 Open position of Securities Borrowed and / or Lend by the scheme

As at March 31, 2026 - Nil

1.5 Details of securities classified as below investment grade or default: Aggregate market value and provision thereof -

As at March 31, 2026 - Nil

1.6 Aggregate unrealized gain/ (loss) and percentage to net assets:

Scheme	Unrealised gain/ (loss) As on 31 March 2026 (Rs. Lacs)	Percentage to Net Assets	Unrealised gain/ (loss) As on 31 March 2025 (Rs. Lacs)	Percentage to Net Assets
Angel One Nifty Total Market Index Fund	-184.48	-3.62%	203.81	6.55%
Angel One Nifty 50 Index Fund	-310.02	-10.84%	-	-
Angel One Nifty Total Market Momentum Quality 50 Index Fund	-286.10	-9.51%	-	-
Angel One Gold ETF FOF	535.02	17.89%	-	-
Angel One Silver ETF FOF	-225.09	-24.72%	-	-
Angel One Nifty 1D Rate Liquid ETF - Growth	0.00	0.00%	-	-
Angel One Nifty Total Market ETF	-237.40	-6.27%	105.52	6.33%
Angel One Nifty 50 ETF	-196.47	-10.41%	-	-
Angel One Nifty Total Market Momentum Quality 50 ETF	-56.58	-9.13%	-	-
Angel One Gold ETF	897.84	10.98%	-	-
Angel One Silver ETF	-211.26	-9.54%	-	-

1.7 The aggregate value of investments (excluding Fixed Deposits, Tri-party repo, Future, Option and Reverse Repo) purchased and sold (including maturity/ redemptions) during the year/ period and their percentage of the respective average daily net assets:

Amount in Rs. Lakhs

Scheme Name	For the year / period ended March 31, 2026			
	Purchase Value	Purchase %	Sale Value	Sale %
Angel One Nifty Total Market Index Fund	2,657.65	56.44%	363.42	7.72%
Angel One Nifty 50 Index Fund	4,714.32	136.66%	1,584.76	45.94%
Angel One Nifty Total Market Momentum Quality 50 Index Fund	6,018.67	187.48%	2,607.61	0.81
Angel One Gold ETF FOF	2,762.48	113.91%	359.55	14.83%
Angel One Silver ETF FOF	1,115.11	119.62%	-	0.00%
Angel One Nifty 1D Rate Liquid ETF - Growth	-	-	-	-
Angel One Nifty Total Market ETF	3,008.67	86.80%	549.22	15.84%
Angel One Nifty 50 ETF	3,017.59	225.07%	926.53	69.11%
Angel One Nifty Total Market Momentum Quality 50 ETF	1,146.41	192.25%	474.18	79.52%
Angel One Gold ETF	7,870.38	145.67%	995.46	18.43%
Angel One Silver ETF	2,346.58	133.37%	-	0.00%

Amount in Rs. Lakhs

Scheme Name	For the year / period ended March 31, 2025			
	Purchase Value	Purchase %	Sale Value	Sale %
Angel One Nifty Total Market Index Fund	3,594.46	112.90%	711.27	22.34%
Angel One Nifty Total Market ETF	1,586.19	101.68%	27.48	1.76%

1.8 Non-traded securities in the portfolio:

Aggregate fair value of non traded investments valued in good faith: Nil (2024-25: Nil)

2 Details of Transaction with Associates under regulation 25(8):

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on Related Party Disclosure' issued by Institute of Chartered Accountants of India is provided below:

2.1 Related Party Relationships

List of Related Parties and their relationship

Name	Description of Relationship
Angel One Limited	Sponsor of the Fund
Angel One Trustee Limited	Trustee of the Fund
Angel One Asset Management Limited	Asset Manager

2.2 Schemes of the Fund under common control

Angel One Nifty Total Market Index Fund	Angel One Nifty Total Market ETF
Angel One Nifty 50 Index Fund	Angel One Nifty 50 ETF
Angel One Nifty Total Market Momentum Quality 50 Index Fund	Angel One Nifty Total Market Momentum Quality 50 ETF
Angel One Gold ETF FOF	Angel One Gold ETF
Angel One Silver ETF FOF	Angel One Silver ETF
Angel One Nifty 1D Rate Liquid ETF - Growth	

2.3 Transactions covered by Accounting Standard-18

As at 31st March 2026

Amount in Rs. Lakhs

Scheme	Name of related party	Nature of transactions	Year ended March 2026	Balance Receivable / (Payable) as at March 31, 2026
Angel One Nifty Total Market Index Fund	Angel One Trustee Limited	Fees for trusteeship services	0.08	0.01
	Angel One Asset Management Limited	Fees for investment management services	0.25	-6.68
Angel One Nifty 50 Index Fund	Angel One Trustee Limited	Fees for trusteeship services	0.05	-
	Angel One Asset Management Limited	Fees for investment management services	0.07	-2.57
	Angel One Investment Managers And Advisors Private Limited	Purchase of investments	326.84	1.25
Angel One Nifty Total Market Momentum Quality 50 Index Fund	Angel One Trustee Limited	Fees for trusteeship services	0.02	-
	Angel One Asset Management Limited	Fees for investment management services	0.37	-1.58
Angel One Gold ETF FOF	Angel One Trustee Limited	Fees for trusteeship services	0.02	-
	Angel One Asset Management Limited	Fees for investment management services	0.07	-1.46

Amount in Rs. Lakhs

Scheme	Name of related party	Nature of transactions	Year ended March 2026	Balance Receivable / (Payable) as at March 31, 2026
Angel One Silver ETF FOF	Angel One Trustee Limited	Fees for trusteeship services	-	-
	Angel One Asset Management Limited	Fees for investment management services	0.11	0.10
	Nirwan Monetary Services Private Limited	Purchase of investments	72.00	56.96
Angel One Nifty 1D Rate Liquid ETF - Growth	Angel One Trustee Limited	Fees for trusteeship services	0.31	0.01
	Angel One Asset Management Limited	Fees for investment management services	44.18	17.62
	Angel Fincap Private Limited	Sale of Investments	2,537.38	-
Angel One Nifty Total Market ETF	Angel One Trustee Limited	Fees for trusteeship services	0.06	-
	Angel One Asset Management Limited	Fees for investment management services	6.56	0.94
Angel One Nifty 50 ETF	Angel One Trustee Limited	Fees for trusteeship services	0.02	-
	Angel One Asset Management Limited	Fees for investment management services	0.51	0.35
Angel One Nifty Total Market Momentum Quality 50 ETF	Angel One Trustee Limited	Fees for trusteeship services	-	-
	Angel One Asset Management Limited	Fees for investment management services	0.50	0.11
	Angel Fincap Private Limited	Purchase of investments	50.00	31.32
Angel One Gold ETF	Angel One Trustee Limited	Fees for trusteeship services	0.04	0.01
	Angel One Asset Management Limited	Fees for investment management services	1.50	-0.38
Angel One Silver ETF	Angel One Trustee Limited	Fees for trusteeship services	-	-
	Angel One Asset Management Limited	Fees for investment management services	0.01	-
	Angel Fincap Private Limited	Purchase of investments	199.99	158.21

Amount in Rs. Lakhs

Scheme	Name of related party	Nature of transactions	Year ended March 2026	Balance Receivable / (Payable) as at March 31, 2026
Angel One Nifty Total Market Index Fund	Angel One Trustee Limited	Fees for trusteeship services	0.03	0.03
	Angel One Asset Management Limited	Fees for investment management services	0.45	0.48
Angel One Nifty Total Market ETF	Angel One Trustee Limited	Fees for trusteeship services	0.01	0.01
	Angel One Asset Management Limited	Fees for investment management services	0.21	0.22
Angel One Nifty 1D Rate Liquid ETF GROWTH	Angel One Trustee Limited	Fees for trusteeship services	0.01	-
	Angel One Asset Management Limited	Fees for investment management services	0.06	0.07
	Angel Fincap Private Limited	Purchase of investments	2,499.88	2,503.19

2.4 Transactions covered by Regulation 25(8) of the SEBI Regulations with the Sponsor or associate of the Sponsor of the Fund:

Amount in Rs. Lakhs

Particulars	Name of associate/ related parties/ group companies of sponsor/AMC	Nature of Relation	Period Ended March 31, 2026	
			Commission paid for procuring unit capital #	Brokerage on securities transactions
Angel One Nifty Total Market Index Fund	Angel One Limited		24.45	–
Angel One Nifty 50 Index Fund		Associate	12.15	–
Angel One Nifty Total Market Momentum Quality 50 Index Fund			6.59	–
Angel One Gold ETF FOF			3.65	
Angel One Silver ETF FOF			0.17	

Amount in Rs. Lakhs

Particulars	Name of associate/ related parties/ group companies of sponsor/AMC	Nature of Relation	Period Ended March 31, 2025	
			Commission paid for procuring unit capital #	Brokerage on securities transactions
Angel One Nifty Total Market Index Fund	Angel One Limited	Associate	1.81	0.00
Angel One Nifty Total Market ETF			–	–
Angel One Nifty 1D Rate Liquid ETF GROWTH			–	–

3. Large Holdings in the Scheme (i.e. in excess of 25% of the net assets).

Details of unit holdings over 25% of the net assets as at March 31, 2026 : Nil

Details of unit holdings over 25% of the net assets as at March 31, 2025 : Nil

4. Unit Capital movement during the period ended 31st March 2025:

a) Unit Capital movement during the year ended / period ended 31st March 2026

Scheme Name	Plan Name	Face Value	Opening Units	Units sold / switch in	Redemption / switch out	Closing Units
Angel One Nifty Total Market Index Fund	Regular Plan - Growth option	10.0000	25,439,817.667	16,785,531.491	9,303,032.498	32,922,316.660
Angel One Nifty Total Market Index Fund	Direct Plan - Growth option	10.0000	3,611,606.628	18,960,052.042	6,063,582.828	16,508,075.842
Angel One Nifty 50 Index Fund	Regular Plan - Growth option	10.0000	–	45,368,905.424	19,971,815.563	25,397,089.861
Angel One Nifty 50 Index Fund	Direct Plan - Growth option	10.0000	–	11,598,712.692	5,592,700.234	6,006,012.458
Angel One Nifty Total Market Momentum Quality 50 Index Fund	Regular Plan - Growth option	10.0000	–	35,280,453.399	6,998,904.870	28,281,548.529
Angel One Nifty Total Market Momentum Quality 50 Index Fund	Direct Plan - Growth option	10.0000	–	7,101,169.219	961,777.925	6,139,391.294
Angel One Gold ETF FOF	Regular Plan - Growth option	10.0000	–	20,659,663.781	7,909,662.784	12,750,000.997
Angel One Silver ETF FOF	Regular Plan - Growth option	10.0000	–	5,736,090.746	138,905.994	5,597,184.752
Angel One Silver ETF FOF	Direct Plan - Growth option	10.0000	–	6,091,623.247	175,038.092	5,916,585.155
Angel One Nifty 1D Rate Liquid ETF - Growth	Direct Plan - Growth option	1000.0000	261,742.000	5,345,939.001	4,769,759.000	837,922.001
Angel One Nifty Total Market ETF	Direct Plan - Growth option	10.0000	15,544,338.000	24,500,000.000	3,500,000.000	36,544,338.000

Scheme Name	Plan Name	Face Value	Opening Units	Units sold / switch in	Redemption / switch out	Closing Units
Angel One Nifty 50 ETF	Direct Plan - Growth option	10.0000	-	29,309,718.441	8,708,323.441	20,601,395.000
Angel One Nifty Total Market Momentum Quality 50 ETF	Direct Plan - Growth option	10.0000	-	7,822,302.425	753,461.425	7,068,841.000
Angel One Gold ETF	Direct Plan - Growth option	10.0000	-	65,206,889.957	5,406,257.957	59,800,632.000
Angel One Silver ETF	Direct Plan - Growth option	10.0000	-	24,887,170.745	6,313.745	24,880,857.000

Scheme Name	Plan Name	Face Value	Opening Units	Units sold / switch in	Redemption / switch out	Closing Units
Angel One Nifty Total Market Index Fund	Regular Plan - Growth option	10.0000	-	3,751,861.359	140,254.731	3,611,606.628
Angel One Nifty Total Market Index Fund	Direct Plan - Growth option	10.0000	-	33,250,017.159	7,810,199.492	25,439,817.667
Angel One Nifty Total Market ETF	Direct Plan - Growth option	10.0000	-	15,560,626.663	16,288.663	15,544,338.000
Angel One Nifty 1D Rate Liquid ETF GROWTH	Direct Plan - Growth option	1000.0000	-	261,916.499	174.499	261,742.000

5. Contingent Liability:

As at March 31, 2026 - Nil

As at March 31, 2025 - Nil

6. Expenses other than management fee are inclusive of GST wherever applicable

7. Other income consists of writte back of excess provisions of previous year.

8. Figures for the previous years have been regrouped / reclassified, wherever necessary to confirm to current years presentations.

For schemes launched during the year, there are no comparative figures for the previous period as these are the first financials.

Key Statistics for the period / year ended March 31, 2026

(Amount in Rs. Lakhs)

Particulars	Angel One Nifty Total Market Index Fund		Angel One Nifty 50 Index Fund	Angel One Nifty Total Market Momentum Quality 50 Index Fund
	Year ended March 31, 2026	Period ended March 31, 2025	Period ended March 31, 2026	Period ended March 31, 2026
1. NAV per unit (Rs.):				
Open				
Direct Plan - Growth option	10.7213	NA	NA	NA
Regular Plan - Growth option	10.7142	NA	NA	NA
High				
Direct Plan - Growth option	12.1612	10.8347	10.7708	10.0040
Regular Plan - Growth option	12.0842	10.8291	10.7376	10.0027
Low				
Direct Plan - Growth option	10.1049	10.1439	9.1403	8.7251
Regular Plan - Growth option	10.0968	10.1410	9.1010	8.7045
End				
Direct Plan - Growth option	10.3599	10.7213	9.1403	8.7570
Regular Plan - Growth option	10.2758	10.7142	9.1010	8.7350
2. Closing Assets Under Management (Rs. in Lakhs)				
End	5,093.24	3,112.85	2,860.37	3,008.03
Average (AAuM)[4]	4,708.88	3,183.86	3,449.68	3,210.34
3. Gross income as % of AAuM1	1.45%	90.38%	3.18%	-9.46%
4. Expense Ratio:				
a. Total Expense as % of AAuM (excluding unrealised depreciation)				
Direct	0.28%	0.28%	0.20%	0.34%
Regular	1.03%	1.03%	0.70%	1.04%
b. Management Fee as % of AAuM[5]				
Direct	0.00%	0.15%	0.00%	0.02%
Regular	0.01%	0.15%	0.00%	0.03%
5. Net Income as a percentage of AAuM (excluding unrealised appreciation)[2]	-7.67%	77.27%	-8.15%	-36.16%
6. Portfolio turnover ratio	0.08	NA	0.46	0.81
7. Total Dividend per unit distributed during the period (plan wise)	-	-	-	-
8. Returns:				
a. Last One Year				
Scheme				
Direct Plan Growth	-3.35%	NA	NA	NA
Regular Plan Growth	-4.08%	NA	NA	NA
Benchmark	-3.07%	NA	NA	NA
b. Since Inception				
Scheme				
Direct Plan Growth	3.32%	7.21%	-8.60%	-12.43%
Regular Plan Growth	2.55%	7.14%	-8.99%	-12.65%
Benchmark				
Direct Plan Growth	3.69%	7.31%	NA	-12.07%
Regular Plan Growth	3.69%	7.31%	NA	-12.07%

(Amount in Rs. Lakhs)

Particulars	Angel One Nifty Total Market Index Fund		Angel One Nifty 50 Index Fund	Angel One Nifty Total Market Momentum Quality 50 Index Fund
	Year ended March 31, 2026	Period ended March 31, 2025	Period ended March 31, 2026	Period ended March 31, 2026
Benchmark Index	Nifty Total Market TRI		Nifty 50 TRI	Nifty Total Market Momentum Quality 50 TRI
9. Face Value	10.0000	10.0000	10.0000	10.0000
10. Unit Capital (in Lakhs)	4,943.04	2905.14	3,140.31	3,442.09
11. No of Days	365	32	314	131
12. If the units are traded, the highest and the lowest prices per unit during the year				
Highest Price	NA	NA	NA	NA
Lowest price	NA	NA	NA	NA
13. Weighted average Price Earning Ratio of Equity/ Equity Related instrument held in the portfolio	45.40	42.88	40.51	43.31

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. Net Realised Gains / (Losses) for the Period / Year
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the Year / Period.
4. AAuM=Average daily net assets
5. ' 0.00%' represents less than 0.01% wherever applicable.

(Amount in Rs. Lakhs)

Particulars	Angel One Gold ETF FOF	Angel One Silver ETF FOF	Angel One Nifty 1D Rate Liquid ETF - Growth	
	Period ended March 31, 2026	Period ended March 31, 2026	Year ended March 31, 2026	Period ended March 31, 2025
1. NAV per unit (Rs.):				
Open				
Direct Plan - Growth option	NA	NA	1,001.3258	NA
Regular Plan - Growth option	NA	NA	NA	NA
High				
Direct Plan - Growth option	16.2083	10.0000	1053.1620	1001.3258
Regular Plan - Growth option	16.1769	10.0000	NA	NA
Low				
Direct Plan - Growth option	9.9760	7.2630	1001.4700	1000.8179
Regular Plan - Growth option	9.9751	7.2608	NA	NA
End				
Direct Plan - Growth option	13.2198	7.9109	1053.1617	1001.3258
Regular Plan - Growth option	13.2566	7.9076	NA	NA
2. Closing Assets Under Management (Rs. in Lakhs)				
End	2,991.24	910.66	8,824.67	2,620.89
Average (AAuM)[4]	2,425.06	932.19	18,476.46	2,619.57
3. Gross income as % of AAuM1	2.60%	1.88%	5.40%	7.19%
4. Expense Ratio:				
a. Total Expense as % of AAuM (excluding unrealised depreciation)				
Direct	0.18%	0.18%	0.27%	0.27%
Regular	0.68%	0.68%	NA	NA
b. Management Fee as % of AAuM[5]				
Direct	0.00%	0.11%	0.20%	0.12%
Regular	0.01%	0.12%	NA	NA
5. Net Income as a percentage of AAuM (excluding unrealised appreciation)[2]	41.74%	1.00%	5.09%	6.91%
6. Portfolio turnover ratio				NA
7. Total Dividend per unit distributed during the period (plan wise)	-	-	-	-
8. Returns:				
a. Last One Year				
Scheme				
Direct Plan Growth	NA	NA	NA	NA
Regular Plan Growth	NA	NA	NA	NA
Benchmark	NA	NA	NA	NA
b. Since Inception				
Scheme				
Direct Plan Growth	32.57%	-20.89%	5.23%	0.13%
Regular Plan Growth	32.20%	-20.92%	5.49%	NA
Benchmark				
Direct Plan Growth	0.00%	0.00%	NA	8.07%
Regular Plan Growth	0.00%	0.00%	NA	NA

(Amount in Rs. Lakhs)

Particulars	Angel One Gold ETF FOF	Angel One Silver ETF FOF	Angel One Nifty 1D Rate Liquid ETF - Growth	
	Period ended March 31, 2026	Period ended March 31, 2026	Year ended March 31, 2026	Period ended March 31, 2025
Benchmark Index	**Domestic price of Gold**	**Domestic price of Silver**	**Nifty 1D Rate Index**	
9. Face Value	10.0000	10.0000	1,000.0000	1,000.0000
10. Unit Capital (in Lakhs)	2,259.96	1,151.38	8,379.22	2617.42
11. No of Days	203	30	365	7
12. If the units are traded, the highest and the lowest prices per unit during the year				
Highest Price	NA	NA	1060.00	1,001.5100
Lowest price	NA	NA	908.58	1,001.4900
13. Weighted average Price Earning Ratio of Equity/ Equity Related instrument held in the portfolio	NA	NA	NA	NA

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. Net Realised Gains / (Losses) for the Period / Year
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the Year / Period.
4. AAuM=Average daily net assets
5. ' 0.00%' represents less than 0.01% wherever applicable.

(Amount in Rs. Lakhs)

Particulars	Angel One Nifty Total Market ETF		Angel One Nifty 50 ETF
	Year ended March 31, 2026	Period ended March 31, 2025	Period ended March 31, 2026
1. NAV per unit (Rs.):			
Open			
Direct Plan - Growth option	10.7255	NA	NA
Regular Plan - Growth option	NA	NA	NA
High			
Direct Plan - Growth option	12.1725	10.8397	10.7869
Regular Plan - Growth option	NA	NA	NA
Low			
Direct Plan - Growth option	10.1065	10.1480	9.1617
Regular Plan - Growth option	NA	NA	NA
End			
Direct Plan - Growth option	10.3683	10.7255	9.1617
Regular Plan - Growth option	NA	NA	NA
2. Closing Assets Under Management (Rs. in Lakhs)			
End	3,789.03	1,667.21	1,887.44
Average (AAuM)[4]	3,466.24	1,559.92	1,340.75
3. Gross income as % of AAuM1	1.64%	88.98%	0.90%
4. Expense Ratio:			
a. Total Expense as % of AAuM (excluding unrealised depreciation)			
Direct	0.28%	0.28%	0.09%
Regular	NA	NA	NA
b. Management Fee as % of AAuM[5]			
Direct	0.16%	0.15%	0.04%
Regular	NA	NA	NA
5. Net Income as a percentage of AAuM (excluding unrealised appreciation)[2]	1.23%	77.63%	0.49%
6. Portfolio turnover ratio	0.16	NA	0.69
7. Total Dividend per unit distributed during the period (plan wise)	-	-	-
8. Returns:			
a. Last One Year			
Scheme			
Direct Plan Growth	-3.31%	NA	NA
Regular Plan Growth	NA	NA	NA
Benchmark	-3.07%	NA	NA
b. Since Inception			
Scheme			
Direct Plan Growth	3.40%	7.26%	-8.38%
Regular Plan Growth	NA	NA	
Benchmark			
Direct Plan Growth	3.69%	7.31%	0.00%
Regular Plan Growth	3.69%	NA	0.00%
Benchmark Index	**Nifty Total Market TRI**		**Nifty 50 TRI**
9. Face Value	10.0000	10.0000	10.0000
10.Unit Capital (in Lakhs)	3,654.43	1554.43	2,060.14

(Amount in Rs. Lakhs)

Particulars	Angel One Nifty Total Market ETF		Angel One Nifty 50 ETF
	Year ended March 31, 2026	Period ended March 31, 2025	Period ended March 31, 2026
11. No of Days	365	32	314
12. If the units are traded, the highest and the lowest prices per unit during the year			
Highest Price	12.51	11.57	12.00
Lowest price	9.63	9.95	9.09
13. Weighted average Price Earning Ratio of Equity/ Equity Related instrument held in the portfolio	45.40	42.88	40.51

[1] Gross income = amount against (A) in the Revenue account i.e. Income.

[2] Net income = amount against (C) in the Revenue account i.e. Net Realised Gains / (Losses) for the Period / Year

[3] Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the Year / Period.

[4] AAuM=Average daily net assets

[5] '0.00%' represents less than 0.01% wherever applicable.

Key Statistics for the period / year ended March 31, 2026

AngelOne Mutual Fund

(Amount in Rs. Lakhs)

Particulars	Angel One Nifty Total Market Momentum Quality 50 ETF	Angel One Gold ETF	Angel One Silver ETF
	Period ended March 31, 2026	Period ended March 31, 2026	Period ended March 31, 2026
1. NAV per unit (Rs.):			
Open			
Direct Plan - Growth option	NA	NA	NA
Regular Plan - Growth option	NA	NA	NA
High			
Direct Plan - Growth option	10.0042	16.2674	10.9225
Regular Plan - Growth option	NA	NA	NA
Low			
Direct Plan - Growth option	8.7313	10.0000	7.9946
Regular Plan - Growth option	NA	NA	NA
End			
Direct Plan - Growth option	8.7629	13.6734	8.9000
Regular Plan - Growth option	NA	NA	NA
2. Closing Assets Under Management (Rs. in Lakhs)			
End	619.44	8,176.76	2,214.39
Average (AAuM)[4]	596.32	5,402.73	1,759.40
3. Gross income as % of AAuM1	-8.57%	4.97%	0.74%
4. Expense Ratio:			
a. Total Expense as % of AAuM (excluding unrealised depreciation)			
Direct	0.34%	0.35%	0.35%
Regular	NA	NA	NA
b. Management Fee as % of AAuM[5]			
Direct	0.20%	0.04%	0.01%
Regular	NA	NA	NA
5. Net Income as a percentage of AAuM (excluding unrealised appreciation)[2]	-9.87%	4.63%	0.39%
6. Portfolio turnover ratio	0.80		
7. Total Dividend per unit distributed during the period (plan wise)	-	-	-
8. Returns:			
a. Last One Year			
Scheme			
Direct Plan Growth	NA	NA	NA
Regular Plan Growth	NA	NA	NA
Benchmark	NA	NA	NA
b. Since Inception			
Scheme			
Direct Plan Growth	-12.37%	36.73%	-11.00%
Regular Plan Growth	NA		
Benchmark			
Direct Plan Growth	-12.07%	0.00%	0.00%
Regular Plan Growth	-12.07%	0.00%	0.00%

(Amount in Rs. Lakhs)

Particulars	Angel One Nifty Total Market Momentum Quality 50 ETF	Angel One Gold ETF	Angel One Silver ETF
	Period ended March 31, 2026	Period ended March 31, 2026	Period ended March 31, 2026
Benchmark Index	**Nifty Total Market Momentum Quality 50 TRI**	**Domestic price of Gold**	**Domestic price of Silver**
9. Face Value	10.0000	10.0000	10.0000
10. Unit Capital (in Lakhs)	706.88	5,980.06	2,488.09
11. No of Days	131	208	36
12. If the units are traded, the highest and the lowest prices per unit during the year			
Highest Price	10.5	17.73	12.00
Lowest price	8.00	10.00	7.68
13. Weighted average Price Earning Ratio of Equity/ Equity Related instrument held in the portfolio	43.31	NA	NA

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. Net Realised Gains / (Losses) for the Period / Year
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the Year / Period.
4. AAuM=Average daily net assets
5. ' 0.00%' represents less than 0.01% wherever applicable.

PERSPECTIVE HISTORICAL PER UNIT
for the period / year ended March 31, 2026

Sr. no.	Per Unit Particulars (Rupees)	Angel One Nifty Total Market Index Fund		Angel One Nifty 50 Index Fund	Angel One Nifty Total Market Momentum Quality 50 Index Fund
		Year ended March 31, 2026	Period ended March 31, 2025	Period ended March 31, 2026	Period ended March 31, 2026
a	**Net Asset Value (NAV)**				
	Direct Plan - Growth option	10.3599	10.7213	9.1403	8.7570
	Regular Plan - Growth option	10.2758	10.7142	9.1010	8.7350
b	**Gross Income**				
(i)	Income other than profit (loss) on sale of investment, per unit (A)	0.1103	0.0161	0.1548	0.0322
(ii)	Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (C)	-	-	-	-
(iii)	Income from profit (loss) on sale of investment to third party, per unit (B)	0.0282	0.0533	0.1457	(0.3490)
(iv)	Transfer to revenue account from past year's reserve, per unit	-	-	-	-
(v)	Gross Income(D)(A+B+C= D)	0.1385	0.0694	0.3005	(0.3168)
	Expenses (E)				
c	Aggregate Of Expenses, Write Off, Amortisation and charges, per unit	0.0838	0.0284	0.0831	0.0625
d	Net Income(F)(D-E = F)	0.0548	0.0409	0.2174	(0.3793)
e	Unrealised appreciation/depreciation in value of investments, per unit	(0.7855)	0.7015	(0.9872)	(0.8312)
f	**Trading Price**				
	Highest				
	Direct Plan - Growth option	NA	NA	NA	NA
	Regular Plan - Growth option	NA	NA	NA	NA
	Lowest				
	Direct Plan - Growth option	NA	NA	NA	NA
	Regular Plan - Growth option	NA	NA	NA	NA
g	Ratio of expenses to average net assets (in %)	0.79%	0.96%	0.60%	0.91%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	1.45%	7.22%	3.18%	-9.46%
i	**NAV per unit during the year**				
	Highest				
	Direct Plan - Growth option	12.1612	10.8347	10.7708	10.0040
	Regular Plan - Growth option	12.0842	10.8291	10.7376	10.0027
	Lowest				
	Direct Plan - Growth option	10.1049	10.1439	9.1403	8.7251
	Regular Plan - Growth option	10.0968	10.1410	9.1010	8.7045
j	Face Value per unit	10.0000	10.0000	10.0000	10.0000
k	Total Unit Capital (Rupees in "00000")	4,943.04	2905.14	3,140.31	3,442.09
l	Average Net asset (Rupees in "00000")	4,708.88	3,183.86	3,449.68	3,210.34
m	Number of Days	365.00	32	314.00	131.00
n	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period	45.4	42.88	40.51	43.31

Sr. no.	Per Unit Particulars (Rupees)	Angel One Gold ETF FOF		Angel One Silver ETF FOF	Angel One Nifty 1D Rate Liquid ETF - Growth
		Period ended March 31, 2026	Period ended March 31, 2026	Year ended March 31, 2026	Period ended March 31, 2025
a	**Net Asset Value (NAV)**				
	Direct Plan - Growth option	13.2566	7.9109	1,053.1617	1,001.3258
	Regular Plan - Growth option	13.2198	7.9076	NA	NA
b	**Gross Income**				
(i)	Income other than profit (loss) on sale of investment, per unit (A)	0.0133	0.0125	119.1256	1.3792
(ii)	Income from profit (loss) on inter-scheme sales/ transfer of investment, per unit (C)	-	-	-	-
(iii)	Income from profit (loss) on sale of investment to third party, per unit (B)	0.1416	-	-	-
(iv)	Transfer to revenue account from past year's reserve, per unit	-	-	-	-
(v)	Gross Income(D)(A+B+C= D)	0.1549	0.0125	119.1256	1.3792
	Expenses (E)				
c	Aggregate Of Expenses, Write Off, Amortisation and charges, per unit	0.0312	0.0058	6.9517	0.0535
d	Net Income(F)(D-E = F)	0.1237	0.0067	112.1739	1.3257
e	Unrealised appreciation/depreciation in value of investments, per unit	2.3674	(1.9550)	-	-
f	**Trading Price**			1,001.5000	1,001.5000
	Highest				
	Direct Plan - Growth option	NA	NA	1,060.0000	1,001.5100
	Regular Plan - Growth option	NA	NA	NA	NA
	Lowest				
	Direct Plan - Growth option	NA	NA	908.5800	1,001.4900
	Regular Plan - Growth option	NA	NA	NA	NA
g	Ratio of expenses to average net assets (in %)	0.45%	0.42%	0.27%	0.28%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	2.60%	1.88%	5.40%	7.19%
i	**NAV per unit during the year**				
	Highest				
	Direct Plan - Growth option	16.2083	10.0000	1,053.1620	1,001.3258
	Regular Plan - Growth option	16.1769	10.0000	NA	NA
	Lowest				
	Direct Plan - Growth option	9.9760	7.2630	1,001.4700	1,000.8179
	Regular Plan - Growth option	9.9751	7.2608	-	NA
j	Face Value per unit	10.0000	10.0000	1,000.0000	1,000.0000
k	Total Unit Capital (Rupees in "00000")	2,259.96	1,151.38	8,379.22	2617.42
l	Average Net asset (Rupees in "00000")	2,425.06	932.19	18,476.46	2,619.57
m	Number of Days	203.00	30.00	365.00	7
n	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period	NA	NA	NA	NA

PERSPECTIVE HISTORICAL PER UNIT
for the period / year ended March 31, 2026

AngelOne Mutual Fund

Sr. no.	Per Unit Particulars (Rupees)	Angel One Nifty Total Market ETF		Angel One Nifty 50 ETF
		Year ended March 31, 2026	Period ended March 31, 2025	Period ended March 31, 2026
a	**Net Asset Value (NAV)**			
	Direct Plan - Growth option	10.3683	10.7255	9.1617
	Regular Plan - Growth option	NA	NA	NA
b	**Gross Income**			
(i)	Income other than profit (loss) on sale of investment, per unit (A)	0.1029	0.0131	0.0730
(ii)	Income from profit (loss) on inter-scheme sales/transfer of investment, per unit (C)	-	-	-
(iii)	Income from profit (loss) on sale of investment to third party, per unit (B)	0.0530	0.0069	(0.0224)
(iv)	Transfer to revenue account from past year's reserve, per unit	-	-	-
(v)	Gross Income(D)(A+B+C= D)	0.1559	0.0200	0.0506
	Expenses (E)			
c	Aggregate Of Expenses, Write Off, Amortisation and charges, per unit	0.0395	0.0159	0.0233
d	Net Income(F)(D-E = F)	0.1165	0.0041	0.0272
e	Unrealised appreciation/depreciation in value of investments, per unit	(0.9383)	0.6788	(0.9537)
f	**Trading Price**	NA	NA	
	Highest			
	Direct Plan - Growth option	12.5100	11.5700	12.0000
	Regular Plan - Growth option	NA	NA	NA
	Lowest			
	Direct Plan - Growth option	9.6300	9.9500	9.0900
	Regular Plan - Growth option	NA	NA	NA
g	Ratio of expenses to average net assets (in %)	0.28%	0.28%	0.09%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	1.64%	2.27%	0.90%
i	**NAV per unit during the year**			
	Highest			
	Direct Plan - Growth option	12.1725	10.8397	10.7869
	Regular Plan - Growth option	NA	NA	NA
	Lowest			
	Direct Plan - Growth option	10.1065	10.1480	9.1617
	Regular Plan - Growth option	NA	NA	NA
j	Face Value per unit	10.0000	10.0000	10.0000
k	Total Unit Capital (Rupees in "00000")	3,654.43	207.71	2,060.14
l	Average Net asset (Rupees in "00000")	3,466.24	1,559.92	1,340.75
m	Number of Days	365.00	32	314.00
n	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period	45.4	42.88	40.51

PERSPECTIVE HISTORICAL PER UNIT
for the period / year ended March 31, 2026

AngelOne Mutual Fund

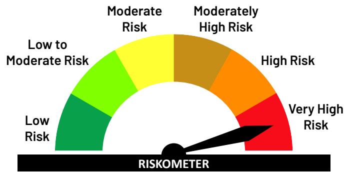
Sr. no.	Per Unit Particulars (Rupees)	Angel One Nifty Total Market Momentum Quality 50 ETF	Angel One Gold ETF	Angel One Silver ETF
		Period ended March 31, 2026	Period ended March 31, 2026	Period ended March 31, 2026
a	**Net Asset Value (NAV)**			
	Direct Plan - Growth option	8.7629	13.6734	8.9000
	Regular Plan - Growth option	NA	NA	NA
b	**Gross Income**			
(i)	Income other than profit (loss) on sale of investment, per unit (A)	0.0283	0.0017	0.0018
(ii)	Income from profit (loss) on inter-scheme sales/transfer of investment, per unit (C)	-	-	-
(iii)	Income from profit (loss) on sale of investment to third party, per unit (B)	(0.2877)	0.2544	0.0034
(iv)	Transfer to revenue account from past year's reserve, per unit	-	-	-
(v)	Gross Income(D) (A+B+C= D)	(0.2594)	0.2561	0.0052
	Expenses (E)			
c	Aggregate Of Expenses, Write Off, Amortisation and charges, per unit	0.0393	0.0178	0.0025
d	Net Income(F) (D-E = F)	(0.2988)	0.2383	0.0027
e	Unrealised appreciation/depreciation in value of investments, per unit	(0.8004)	1.5014	(0.8491)
f	**Trading Price**			
	Highest			
	Direct Plan - Growth option	10.5000	17.7300	12.0000
	Regular Plan - Growth option	NA	NA	NA
	Lowest			
	Direct Plan - Growth option	8.0000	10.0000	7.6800
	Regular Plan - Growth option	NA	NA	NA
g	Ratio of expenses to average net assets (in %)	0.34%	0.34%	0.34%
h	Ratio of gross income to average net assets (excluding transfer to revenue account from past year's reserve but including unrealised appreciation on investments) (in %)	-8.57%	4.97%	0.74%
i	**NAV per unit during the year**			
	Highest			
	Direct Plan - Growth option	10.0042	16.2674	10.9225
	Regular Plan - Growth option	NA	NA	NA
	Lowest			
	Direct Plan - Growth option	8.7313	10.0000	7.9946
	Regular Plan - Growth option	NA	NA	NA
j	Face Value per unit	10.0000	10.0000	10.0000
k	Total Unit Capital (Rupees in "00000")	706.88	5,980.06	2,488.09
l	Average Net asset (Rupees in "00000")	596.32	5,402.73	1,759.40
m	Number of Days	131.00	208.00	36.00
n	Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period	43.31	NA	NA

Schemes' Product Label

Angel One Nifty Total Market Index Fund
(An open-ended scheme replicating/ tracking Nifty Total Market Index)

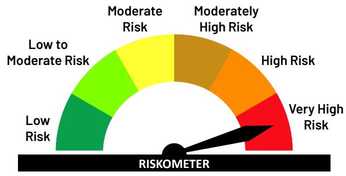
This product is suitable for investors who are seeking*:
- Long term capital growth
- Investment in equity and equity related securities constituting Nifty Total Market Index

Angel One Nifty Total Market Index Fund



The risk of the scheme is Very High

AMFI Benchmark - Nifty Total Market TRI



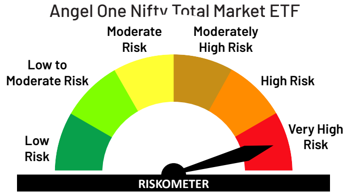
The risk of the benchmark is Very High

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

Angel One Nifty Total Market ETF
(An open-ended scheme replicating/ tracking Nifty Total Market Index)

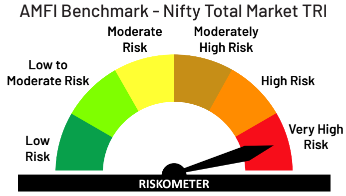
This product is suitable for investors who are seeking*:
- Long term capital growth
- Investment in equity and equity related securities constituting Nifty Total Market Index

Angel One Nifty Total Market ETF



The risk of the scheme is Very High

AMFI Benchmark - Nifty Total Market TRI



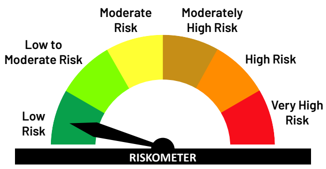
The risk of the benchmark is Very High

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

Angel One Nifty 1D Rate Liquid ETF - Growth
(An open-ended Exchange Traded Fund replicating/tracking Nifty 1D Rate Index.
A relatively low interest rate risk and relatively low credit risk scheme)

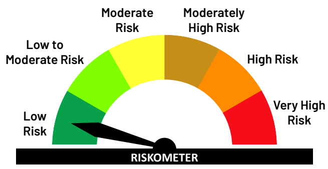
This product is suitable for investors who are seeking*:
- Current income with high degree of liquidity
- Investment in Tri-Party Repo on Government securities or T-Bills / Repo & Reverse Repo and Money Market instruments

Angel One Nifty 1D Rate Liquid ETF - Growth



The risk of the scheme is Low

AMFI Benchmark - Nifty 1D Rate Index



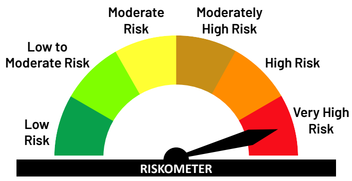
The risk of the benchmark is Low

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

Angel One Nifty 50 Index Fund
(An open-ended scheme replicating/ tracking Nifty 50 Index)

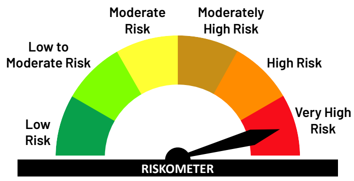
This product is suitable for investors who are seeking*:
- Long term capital growth
- Investment in equity and equity related securities constituting Nifty 50 Index

Angel One Nifty 50 Index Fund



The risk of the scheme is Very High

AMFI Benchmark - Nifty 50 TRI



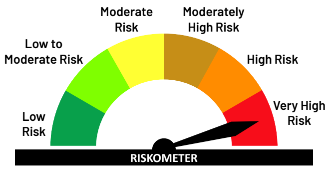
The risk of the benchmark is Very High

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

Angel One Nifty 50 ETF
(An open-ended scheme replicating/ tracking Nifty 50 Index)

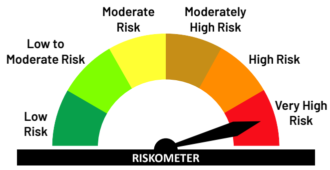
This product is suitable for investors who are seeking*:
- Long term capital growth
- Investment in equity and equity related securities constituting Nifty 50 Index

Angel One Nifty 50 ETF



The risk of the scheme is Very High

AMFI Benchmark - Nifty 50 TRI



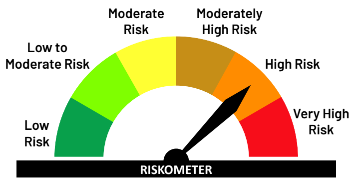
The risk of the benchmark is Very High

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

Angel One Gold ETF

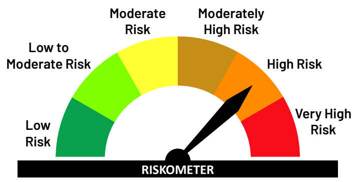
The investment objective of the Scheme is to generate returns corresponding to the domestic price of gold before expenses, subject to tracking errors by investing in physical gold and gold related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Angel One Gold ETF



The risk of the scheme is High

AMFI Tier I Benchmark - Domestic Price of Gold



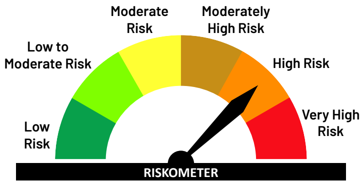
The risk of the benchmark is High

Schemes' Product Label

Angel One Gold ETF FOF

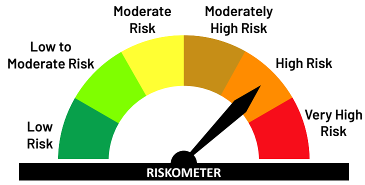
The investment objective of the Scheme is to seek to generate returns by investing in units of Angel One Gold ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Angel One Gold ETF FOF



The risk of the scheme is High

AMFI Tier I Benchmark - Domestic Price of Gold



The risk of the benchmark is High

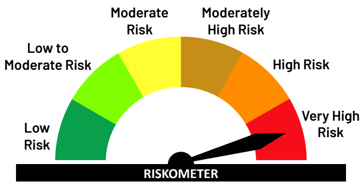
Angel One Nifty Total Market Momentum Quality 50 Index Fund

(An open-ended scheme replicating/ tracking Nifty Total Market Momentum Quality 50 Index)

This product is suitable for investors who are seeking*:

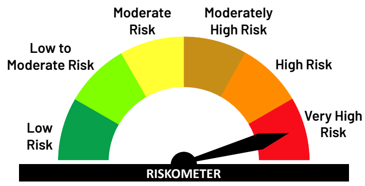
- Long term capital growth
- Investment in equity and equity related securities constituting Nifty Total Market Momentum Quality 50 Index

Angel One Nifty Total Market Momentum Quality 50 Index Fund



The risk of the scheme is Very High

AMFI Benchmark - Nifty Total Market Momentum Quality 50 TRI



The risk of the benchmark is Very High

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

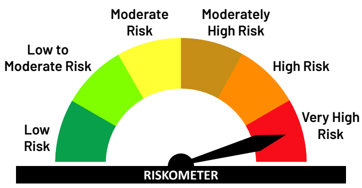
Angel One Nifty Total Market Momentum Quality 50 ETF

(An open-ended scheme replicating/ tracking Nifty Total Market Momentum Quality 50 Index)

This product is suitable for investors who are seeking*:

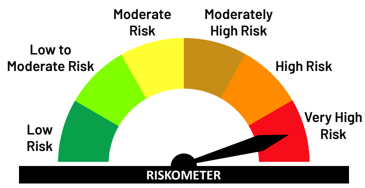
- Long term capital growth
- Investment in equity and equity related securities constituting Nifty Total Market Momentum Quality 50 Index

Angel One Nifty Total Market Momentum Quality 50 ETF



The risk of the scheme is Very High

AMFI Benchmark - Nifty Total Market Momentum Quality 50 TRI



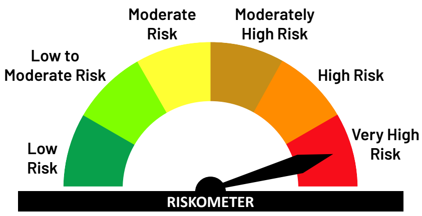
The risk of the benchmark is Very High

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

Angel One Silver ETF

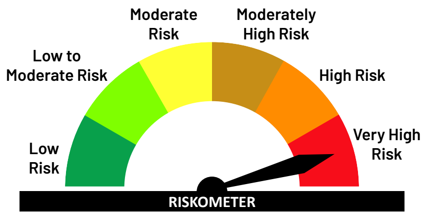
The investment objective of the Scheme is to generate returns corresponding to the domestic price of silver before expenses, subject to tracking errors by investing in physical silver and silver related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Angel One Silver ETF



The risk of the scheme is Very High

AMFI Tier I Benchmark - Domestic Price of Silver

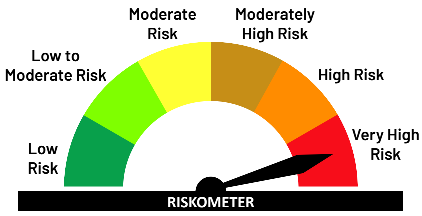


The risk of the benchmark is Very High

Angel One Silver ETF FOF

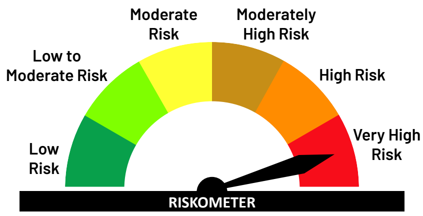
The investment objective of the Scheme is to seek to generate returns by investing in units of Angel One Silver ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Angel One Silver ETF FOF



The risk of the scheme is Very High

AMFI Tier I Benchmark - Domestic Price of Silver



The risk of the benchmark is Very High

Angel One Asset Management Company Limited

CIN:U66301MH2023PLC402297

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