

## **Stock market live updates today: Angel One Asset Management Company launches two new passive funds - Angel One Nifty 50 Index Fund and Angel One Nifty 50 ETF**

Angel One Asset Management Company Ltd, a wholly-owned subsidiary of Angel One Ltd, launches two new passive funds - Angel One Nifty 50 Index Fund and Angel One Nifty 50 ETF. The New Fund Offerings (NFOs) will be open for subscription from May 5, 2025 to May 16, 2025.

The aforesaid NFOs come with several investor-friendly features, including zero entry or exit load and a minimum application amount of ₹1,000, with investments allowed in multiples of ₹1 thereafter. By tracking the Nifty 50 Index, both the funds eliminate the need for stock picking and active fund manager selection, offering investors exposure to India's blue-chip companies forming part of the index.

Units of the Angel One Nifty 50 ETF will be listed on the National Stock Exchange (NSE), providing easy liquidity and the convenience of trading like any other stock.

The Angel One Nifty 50 Index Fund offers flexible SIP options, where investors can invest using daily, weekly, fortnightly, monthly and quarterly SIP frequencies starting from ₹250, ₹500, ₹500, ₹1000 and ₹3000 respectively.