

Angel One Mutual launches Nifty ETF, Nifty Index Fund

Our Bureau
Chennai

Angel One Asset Management Company Ltd, a wholly owned subsidiary of Angel One Ltd, on Monday launched two new passive funds — Angel One Nifty 50 Index Fund and Angel One Nifty 50 ETF. The new fund offer will open on May 5 and close on May 16.

NO ENTRY, EXIT LOAD

The NFOs come with investor-friendly features, including zero entry or exit load and a minimum application amount of ₹1,000, with investments allowed in multiples of ₹1 thereafter.

Units of the Angel One Nifty 50 ETF will be listed on the NSE, providing easy liquidity and the convenience

of trading like any other stock. The Angel One Nifty 50 Index Fund offers flexible SIP options, where investors can invest using daily, weekly, fortnightly, monthly and quarterly SIP frequencies starting from ₹250, ₹500, ₹500, ₹1,000 and ₹3,000, respectively.

Hemen Bhatia, Executive Director & CEO, Angel One AMC said, “There are various ways to participate in large cap equities by directly investing in stocks or through the mutual fund route, via active or passive schemes. If an investor wants to take exposure to large cap segment, then investing in an Index Fund or ETF tracking Nifty 50 Index is a logical choice as it eliminates non-systemic risks such as stock selection and human discretion.”